

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Waterberg Coal Company Limited
ABN	64 065 480 453

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Rodie
Date of appointment	10 March 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
38,750 Fully paid ordinary shares
675,000 Options, Exercise price 10c, Expiry 31/12/2020
675,000 Options, Exercise price 15c, Expiry 31/12/2020

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Arrenz Pty Ltd <The Rodie Superannuation Fund>	65,625 Fully paid ordinary shares
Arrenz Pty Ltd	78,125 Fully paid ordinary shares
<i>Mr Rodie is a Director of Arrenz Pty Ltd and a beneficiary of The Rodie Superannuation Fund</i>	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Lodged with ASX on 11 March 2016

+ See chapter 19 for defined terms.