

Tap Oil Limited
ABN 89 068 572 341

Level 1, 47 Colin Street
West Perth WA 6005
Australia

T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au

www.tapoil.com.au

11 March 2016

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sirs

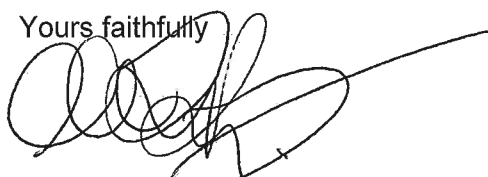
TAP OIL LIMITED – REQUEST FOR VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2, Tap Oil Limited (**ASX: TAP**) (**Company**) requests that, further to its request for its quoted securities to be suspended from trading made on 9 March 2016, its quoted securities remain suspended from trading from the commencement of trading on 14 March 2016.

For the purposes of ASX Listing Rule 17.2, the Company provides the following information:

- (a) the voluntary suspension is requested pending the release of an announcement by the Company regarding a potential restructure of the terms of the Company's existing debt facility with BNP Paribas and Siam Commercial Bank as well as a potential capital raising;
- (b) the Company requests that the voluntary suspension remains in place until the earlier of the commencement of normal trading on Tuesday 15 March 2016, or Tap making an announcement regarding the potential restructure of its debt facility and capital raising; and
- (c) the Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market or ASX about the voluntary suspension.

Yours faithfully

A handwritten signature in black ink, appearing to be "Michele Ryan", written over a horizontal line.

MICHELE RYAN
COMPANY SECRETARY