



Wolf Petroleum

Mongolian Oil Exploration Company

ACN 116 249 060

14 March 2016

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, the Directors of Wolf Petroleum Limited (ASX Code: WOF) (**the Company**) hereby requests an immediate trading halt of the Company's securities. The Company, **as Second Defendant**, has been served with an Originating Process by Ngaanyatjarra Council (Aboriginal Corporation) (**NCAC**) for the winding up on the grounds of insolvency. The amount claimed by NCAC is \$104,880.91.

The First Defendant to the Originating Process is Palgrave Resources Ltd (ACN 116 047 299) (**First Defendant**).

The Company has an indemnity from the First Defendant in respect of the claim by NCAC.

The Company is currently seeking legal advice in relation to this matter and will update the market as soon as possible.

The trading halt is requested until an announcement is made to the market, which is expected to be on or before the opening of trading on Wednesday, 16 March 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

JONATHAN HART

Company Secretary

WOLF PETROLEUM LIMITED



Wolf Petroleum

Mongolian Oil Exploration Company

ACN 116 249 060