

11 March 2016

Australian Securities Exchange (**ASX**)
 Level 40, Central Park
 152-158 St Georges Terrace
 PERTH WA 6000

FRASER RANGE METALS GROUP – Pre-Quotation Disclosure

Fraser Range Metals Group Limited (**Company**)(**FRN**) is pleased to provide the following information ahead of the Company's re-quotation to the ASX.

- As at the date of reinstatement, the Company confirms that its capital structure is as follows:

Securities	Number
Fully paid ordinary shares (Shares)	250,000,000
Total Shares on Issue	250,000,000

- Shares of the Company will be restricted from ASX quotation, as follows:

Securities	Period of Escrow
25,000,000 Unquoted Fully paid ordinary shares	24 months from the date of reinstatement to official quotation.

- The Company provides the following update to the statement of commitments and use of funds outlined in the Company's prospectus dated 19 January 2016 (**Prospectus**) to account for the actual amount of funds raised under the Prospectus.

The Company intends to apply the funds raised from the Public Offer and the Adviser Offer, together with the Company's cash reserves, over the 24 months following reinstatement to quotation of the Shares as set out in the table below:

	Amount (\$)	Percentage of Funds (%)
Funds available		
Existing cash reserves of the Company	\$91,014	2.28%
Proceeds from the Public Offer and Adviser Offer	\$3,892,491	97.72%
Total	\$3,983,505	100.00%
Allocation of funds		
Working Capital, General Administration Costs and Business Development	\$1,608,487	40.38%
Estimated Exploration budget for 2016 and 2017	\$1,887,858	47.39%
Estimated Cost of the Offers	\$487,160	12.23%
Total	\$3,983,505	100.00%

4. As announced by the Company on 24 December 2015, the Company has closed the Public Offer under the Prospectus at a subscription of 193,374,557 Shares and the Adviser Offer at its full subscription of 25,000,000 Unquoted Shares. All conditions to the offer have been satisfied and all shares under the offer have been issued.
5. The Company confirms that there have been no material subsequent events to alter the Company's statement of financial position as presented in the Prospectus.

See Appendix A for updated pro-forma balance sheet.
6. The Company confirms that there are no legal, regulatory or contractual impediments to the Company undertaking the activities and commitments disclosed in the Prospectus.
7. The Company confirms the of satisfaction of the conditions precedent to, and completion of, the deed of variation entered into by the Company and Segue Resources Limited, 20 November 2015. For the avoidance of doubt, this includes the payment of \$15,000 cash by the Company to Segue Resources Limited.
8. The Company confirms that it is in compliance with the ASX Listing Rules and in particular ASX Listing Rule 3.1

-END-

For further information contact:

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Director

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Annexure 1

Updated Pro-Forma Balance Sheet

	FRASER RANGE METALS GROUP AUDITED 30 June 2015 (\$)	PRO-FORMA ADJUSTMENTS UNAUDITED 30 June 2015 (\$)	PRO-FORMA UNAUDITED 30 June 2015 (\$)
CURRENT ASSETS			
Assets			
Cash and cash equivalents ^{1,2,3,4,5}	167,402	3,390,331	3,557,733
Trade and other receivables	3,730	-	3,730
TOTAL CURRENT ASSETS	171,132	3,390,331	3,561,463
Non-Current Assets			
Mineral exploration and evaluation expenditure ⁵	-	15,000	15,000
TOTAL NON-CURRENT ASSETS	-	15,000	15,000
TOTAL ASSETS	171,132	3,405,331	3,576,463
LIABILITIES			
Current Liabilities			
Trade and other payables	21,976	-	21,976
Total Current Liabilities	21,976	-	21,976
TOTAL LIABILITIES	21,976	-	21,976
NET ASSETS	149,156	3,405,331	3,554,487
EQUITY			
Contributed equity ^{1,2,3,4}	28,368,164	3,405,331	31,773,495
Accumulated profit/(losses)	(28,219,008)	-	(28,219,008)
TOTAL EQUITY	149,156	3,405,331	3,554,487

Notes:

The pro-forma financial information has been prepared by adjusting the audited statement of financial position of Fraser Range Metals Group Limited (**Company**) as at 30 June 2015 to reflect the financial effects of the following pro-forma transactions which are yet to occur, but are proposed to occur following completion of the capital raising:

1. The issue 193,374,559 fully paid ordinary shares in the issued capital of the Company (**Shares**) at an issue price of \$0.02 per Share (**Public Offer**) as per the attached schedule before costs;
2. Payment of costs in associated with the above offer of \$487,160;
3. The issue of 25,000,000 Adviser Shares to advisers of the Company in exchange for services at a deemed issue price of \$0.001 per Share ("**Adviser Offer**").
4. The issue of 25,000,000 shares at a deemed issue price of \$0.001 per share to advisers for assisting with the capital raising; and
5. The payment of \$15,000 in cash as consideration for the acquisition of tenements from Segue Resources Limited.