

ASX Announcement – March 14, 2016**Director Appointment, Lead Manager and Placement**

Hawkley Oil & Gas Limited (“Hawkley” or “the Company”) is please to announce the appointment of Mr. Piers Lewis to the Board as a Non-Executive Director. In addition, the Company is pleased to advise that it has engaged Merchant Group (“Merchant”) to act as lead manager to seek new opportunities for the company and for a placement to support these activities.

Appointment of Non-Executive Director

Mr. Lewis has more than 18 years global corporate experience and currently serves as Director and Company Secretary for several ASX listed companies. Mr Lewis was a founding director of Talga Resources and was instrumental in Talga's acquisition of its Swedish graphite projects. Additionally, Mr Lewis has recently completed the successful Velpic Limited transaction. In 2001 Mr Lewis qualified as a Chartered Accountant with Deloitte, and brings to the Hawkley Board extensive and diverse financial and corporate experience from previous senior management roles with Credit Suisse (London), Mizuho International and NAB Capital.

Merchant Group

Merchant Group Pty Ltd is a Western Australian based financial services firm focused on providing a unique model of Stockbroking, Funds Management, Strategic Advice and Corporate Finance Solutions to a select high net worth, wholesale and corporate clientele.

Incorporating Merchant Capital Markets and Merchant Funds Management, Merchant Group has a strong record in introducing and arranging financing for new project opportunities.

Placement

Under the terms of the mandate, the Merchant Opportunities Fund has provided A\$129,861 for additional working capital via a placement for 43,227,200 fully paid ordinary shares at 0.3 cents per share. The shares have been issued today.

Directors

Glenn Featherby
Executive Chairman

Bill Foster
Non-Executive Director

Murray Wylie
Non-Executive Director

Piers Lewis
Non-Executive Director

Share Information

ASX Code:	HOG
Shares on Issue:	288.2M
Options on Issue:	11.0M
Share Price*:	0.3¢
Market Cap*:	\$0.9M

*As at 14th March, 2016

Hawkley hereby notifies Australian Securities Exchange Limited (as the operator of the prescribed financial market on which Hawkley ordinary shares are quoted) under section 708A(5)(e) of the Corporations Act 2001 ("Act") that:

1. the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
2. at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) the Company has complied with section 674 of the Act; and
3. at the date of this notice there is no excluded information (as that expression is defined in sub-sections 708A(7) and 708A(8) of the Act) in relation to the Company.

After a long association with Ukraine, since acquiring the Sorychynska and Chernetska licences in 2007 and successfully completing drilling of well 201 on the Sorochnynska licence in 2010, Hawkley announced on 2 February 2016 that it had agreed, subject to shareholder approval, to sell its Ukraine oil and gas assets for US\$1,000,000 to Tomeas Assets Limited. A meeting of shareholders is to be held on 16 March 2016 to seek approval for the sale.

The sale will provide an opportunity, with the assistance of Merchant, to seek a new direction to generate shareholder value.

For more information, please contact:

Glenn Featherby

Executive Chairman
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