

|                         |                  |                                |           |
|-------------------------|------------------|--------------------------------|-----------|
| Shares:                 | 131,389,015      | Merchants (as at 31 Dec 2015): | 5,022     |
| Market cap (@ \$0.105): | \$13.8m (Approx) | Members (as at 31 Dec 2015):   | 1,537,098 |
| Cash (as at 31 Dec):    | \$1.8m (Approx)  | Check-ins (as at 31 Dec 2015): | 22.9m     |

# R&D Tax Refund Received

- Rewardle has received a cash payment of \$1.66 million under the Federal Government's R&D Tax Incentive scheme.
- Additional working capital strengthens the Company's position as monetisation of the Rewardle Network gathers momentum.
- Management expects to build on cash receipt acceleration reported for the Dec quarter through Brand Partnerships and Merchant Services (SaaS) fees.

Rewardle Holdings Limited ("Rewardle" or the "Company") advises that it has received a cash payment of \$1.66 million under the Federal Government's Research and Development (R&D) Tax incentive scheme for FY15.

The R&D Tax incentive scheme is a valuable program that supports innovation in Australia and the payment is a refund for expenditure incurred by Rewardle during FY15 on research and development.

The payment provides Rewardle with additional working capital to support the monetisation of the Company's substantial network of over 5000 local Merchants and 1.5m Members.

Rewardle founder and Managing Director, Ruwan Weerasooriya said:

*"Receipt of the R&D tax incentive scheme refund significantly strengthens our financial position, providing valuable capital to continue executing our strategy of dominating the local merchant landscape while monetising the network."*

*"Having initially focused our resources on establishing a dominant national footprint across the local merchant spectrum we are making strong progress monetising the Rewardle Network."*

*"Our initial Brand Partnership activity has established case studies and learnings that are valuable in dealing with potential clients and in demonstrating additional value to our Merchants."*

*"Our active pipeline of Brand Partnership discussions works hand in hand with the development of Merchant Service fees and we expect both revenue streams to grow in coming periods."*

## **About Rewardle Holdings Limited**

Rewardle is a social network that connects over 1.5 million Members with over 5,000 local businesses around Australia.

The Rewardle Platform is a marketing and transactional platform that combines membership, points, rewards, mobile ordering, payments and social media integration into a single cloud based platform powered by Big Data analysis.

Rewardle is positioned to be a leading player as the worlds of social media, marketing, mobile and payments converge to transform how we connect, share and transact.

The Company listed on the ASX on the 7th October 2014 and is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

### **For more information please contact:**

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