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## **TSI INDIA WINS E-SURVEILLANCE TENDER**

- TSI India wins 5 year e-Surveillance tender with Andhra Bank for 500 ATM sites
- Proprietary e-Surveillance solution provides a superior integrated offering in India
- Additional e-Surveillance trial with Laxmi Vilas Bank

### **Tender Win for E-Surveillance Expansion to 500 New Sites**

Transaction Solutions International Limited ("TSN") (ASX:TSN), is pleased to advise that TSI India, in which TSN and its subsidiaries hold a 24.89% equity interest, has successfully won its first Public Sector Bank tender with Andhra Bank for deployment of e-Surveillance solutions across 500 ATM sites. The e-Surveillance contract is for a 5 year period, with TSI India remunerated based on a monthly fee per ATM site.

Concurrently, TSI India has successfully developed, trialled and implemented its own proprietary e-Surveillance solution, to compete with and replace "off the shelf" systems that provide users with limited features. The e-Surveillance solution includes multiple cameras, motion sensors and anti-tamper alert systems as part of a fully monitored security program. TSI India has successfully deployed the proprietary e-Surveillance solution across its own Punjab National Bank ATM network totalling over 500 ATM sites, which has reduced the cost of physical guarding (guards on site) by over 55%.

TSI India has also been approved by Laxmi Vilas Bank to deploy its e-Surveillance solution, integrated with its power management features, at sample sites to showcase its system, which post acceptance by the bank, roll out across the entire 900+ Laxmi Vilas Bank sites.

Mr Mohnish Kumar, CEO of TSI India said *"Our proprietary e-Surveillance solution has been designed to offer multiple benefits to our company as well as our banking partners. These include enhanced features compared to other market offerings, an ability for greater price competitiveness and an opportunity to grow this part of the business outside of ATM sites."*

The potential market for e-Surveillance solution sales by TSI India goes beyond the approximate 200,000 ATM sites in India, with any asset requiring security through electronic surveillance becoming a real opportunity.

### **Summary**

TSN's recent ASX announcement (3 March 2016) regarding TSI India's significant network expansion from 2,000 ATMs to over 13,000 owned or managed ATMs and securing a managed services operating platform allows an opportunity to approach the larger banks, institutions, utilities and corporates with a proprietary e-Surveillance offering that the company believes provides a better integrated solution than that of its competitors.

TSN will continue to keep the market updated of its progress.

**For more information:**

Gary Foster  
Managing Director  
Ph: +61 417 170 240

**For Broker and Media Enquiries:**

Warrick Hazeldine / Andrew Rowell  
Cannings Purple  
Ph: +61 417 944 616 / +61 400 466 226

**About TSN and TSI India**

Transaction Solutions International (TSN) was founded in 2005 by current directors, Paul Boyatzis and Gary Foster, Australian nationals with considerable experience in the financial services industry. Based on their knowledge of financial markets in more developed countries, TSI India was formed to take advantage of the opportunity to create shareholder value by creating scalable operations in the field of e-transactions and payments within India.

At the time of entering India, TSI India was first to market with its unique recurring revenue outsourcing model, focussed on partnering with Banks to increase the size of its bank branded ATM network.

Today, TSI India remains firmly entrenched in the e-transaction sector. With this agreement, TSI India will become one of the largest operators of ATMs in India, with over 13,000 ATMs under management along with its automated Bill Pay solutions for utility companies.

TSN and its subsidiaries hold a 24.89% equity interest in TSI India.