



15 March 2016

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sirs

Offers Under Prospectus

The Board of Navigator Resources Limited ACN 063 366 487 (ASX:NAV) (**Company**) is pleased to advise that it has closed all offers under the Prospectus dated 16 February 2016. In particular, the Board is pleased to advise that the general offer under the Second Placement closed oversubscribed.

Accordingly, the Company has raised the maximum subscription amount of \$2,000,250.

Applicants under the Second Placement that have been scaled back in their applications will have the scaled back portion refunded.

The Company is working with ASX in regards to enabling the re-quotation of the Company's shares.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Alistair McKeough
Company Secretary