

MARKET RELEASE

15 March 2016

Classic Minerals Limited

SUSPENSION

The securities of Classic Minerals Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement and the half yearly financial statements for the period ending 31 December 2015.

Security Code: CLZ

Mauro Piccini

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



15 March 2016

The Manager,
Company Announcements Office,
Australian Securities Exchange Limited,
Level 40, Central Park,
152-158 St George's Terrace,
PERTH, WA, 6000.

Dear Sir/ Madam.

VOLUNTARY SUSPENSION PENDING THE SIGNING AND CONCLUSION OF AN AGREEMENT RELATING TO ONE OF CLASSIC'S TENEMENTS

In accordance with Listing Rule 17.2, we request that the Company's ordinary shares (ASX: CLZ) be suspended from trading.

Reason for Suspension

This request is made pending the signing and conclusion of an Agreement relating to one of Classic's tenements. We anticipate that this will occur on or before **Thursday 24 March 2016** at which time we will seek the ASX Approval's to re-commence trading.

We wish to advise that the Company's Half Year Report for the period ending 31 December 2015 will be lodged with the ASX upon the conclusion of the transaction.

We are not aware of any other reasons why the Securities should not be suspended.

Jeffrey Nurse Company Secretary