



METALIKO
RESOURCES LIMITED

ABN 11 120 974 567

**Interim Financial report
for the half-year ended
31 December 2015**

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Corporate Directory

DIRECTORS

Peter Hunt
(Non-Executive Chairman)

Dr Michael Ruane
(Director)

Robin Dean
(Non-Executive Director)

Geoff Baker
(Non-Executive Director)

Min Yang
(Non-Executive Director)

Louis Chen
(Alternate Director to Min Yang)

COMPANY SECRETARY

Bianca Taveira

PRINCIPAL OFFICE

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Nedlands WA 6009
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REGISTERED OFFICE

159 Stirling Highway
Nedlands WA 6009

AUDITORS

Rothsay Chartered Accountants
Level 1, Lincoln House
4 Ventnor Avenue
West Perth WA 6005

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
770 Canning Highway
Applecross WA 6153

STOCK EXCHANGE LISTING

Australian Stock Exchange
Code: MKO

Directors' Report

The Directors of Metaliko Resources Limited ("Metaliko") submit herewith the financial report for the half-year ended 31 December 2015. In order to comply with the provisions of the Corporations Act 2001, the Directors' Report as follows:

The names of the Directors of the Company during or since the end of the half-year are:

Peter Hunt
Dr Michael Ruane
Robin Dean
Geoff Baker
Min Yang
Louis Chen (Alternative to Min Yang, appointed 1 February 2016)

Directors have been in office since the start of the period to the date of this report unless otherwise stated.

Operating Results

The operating loss of the Company for the six months amounted to \$466,906 (December 2014: Loss of \$817,422).

Review of Operations/Exploration Activity

The Company continued to conduct aggressive exploration and development programs during the period with most funds directed to exploration at the large Yandal Gold Project ("YGP") and care and maintenance activities at the Bronzewing 2.3mtpa processing facility ("BZW"). Funding was secured to advance the projects via a 1 for 4 Non-Renounceable Rights Issue priced at \$0.03c per share to raise \$2,694,686 before costs which was completed in November 2015.

Since acquisition in 2014, Metaliko has been assessing, generating, ranking, verifying and systematically testing priority exploration targets within the extensive database with a view to defining 3-5 million tonne of initial open pitable resources on which to recommence production at BZW. There are numerous grassroots to advanced targets within the YGP which require further exploration and drill testing to define additional resources with potential to be mined.

There are a number of historic resources within economic haulage distance to BZW from within the project and the Company has commenced systematic reassessment in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). Located 40kms to the north of BZW is the priority Corboys prospect which has a unconstrained JORC Compliant Mineral Resource Estimate of 2.8Mt @ 1.22g/t Au (112,000 ounces) using a 0.50g/t Au lower grade cut-off (*refer ASX announcement dated 23 February 2015*).

Metaliko completed over 7,000m of Reverse Circulation ("RC") drilling during the 6 months to December 2015 at priority prospects including Corboys, Woorana, Fat Lady, Mt Joel 4800N, Mt Joel 6100N, Anomaly 45, Greenstone Hill and Tuscana. The Fat Lady and Mt Joel prospects are in a 70/30 Joint Venture with Mr Mark Creasy.

The majority of holes were designed to test resource extension targets at the Corboys prospect to enable an updated Mineral Resource Estimate to be compiled in 2016. Programs at Fat Lady, Mt Joel, Anomaly 45 and Woorana were completed to confirm the tenure and geometry of known mineralisation with the potential to be included in Mineral Resources while drill testing of targets at Greenstone Hill and Tuscana were more of a reconnaissance nature. Over 500 auger and 300 rock chip samples were completed to support drill target generation.

Some highlights from the Corboys and Woorana prospect drilling programs are discussed below (*refer Metaliko September Quarter Activities Report dated 30 October 2015*).

Directors' Report

Review of Operations/Exploration Activity

Some significant down hole 1m intercepts >0.50g/t Au from the Corboys prospect included;

- Hole CBRC1520 (5m @ 9.38g/t Au from 16m including 1m @ 39.15g/t Au from 17m) and;
- Hole CBRC1531 (8m @ 7.02g/t Au from 50m including 1m @ 29.40g/t Au from 50m and 1m @ 15.57g/t Au from 54m).

The new drilling programs confirmed that the Metaliko resource model more accurately reflects the mineralisation at Corboys than historic models and is the preferred option. The drilling also confirmed the variable and "pod like" behaviour of the ore shoots.

Early stage mining approval activity also commenced and engineering studies for mining at Corboys are planned once a Resource update is completed in 2016.

The Woorana prospect is located ~25km to the southeast of BZW and shallow high grade gold assays were confirmed in narrow parallel zones. Further exploratory drilling is warranted at depth. Best downhole 1m intercepts included;

- WRC1523 (3m @ 5.15g/t Au from 2m including 1m @ 12.35g/t Au from 3m);
- WRC1525 (1m @ 43.20g/t Au from 12m in hole WRC1525);
- WRC1526 (2m @ 15.75g/t Au from 5m including 1m @ 21.10g/t Au from 5m); and
- WRC1531 (5m @ 6.43g/t Au from 14m in hole WRC1531 including 2m @ 15.08g/t Au from 16m).

The Woorana holes were drilled between 15-30m deep and targeted supergene oxide, quartz vein and shear hosted mineralisation identified from previous RC and RAB/AC regolith drilling. To date mineralisation has been defined in narrow semi-continuous zones for over 700m of strike and it is affected by localised depletion and supergene enrichment zones.

The Company has also been approached by parties holding significant gold resources within reasonable haulage distance from BZW to discuss Toll Treatment or Joint Venture development of the available resources. Metaliko is hoping that favourable outcomes will result from these negotiations bringing an early resumption of milling activities at the site.

At the Company's Kalgoorlie Gold Project Metaliko completed exploration RC drilling programs at the Goongarrie Lady (538m) and Baden Powell (820m) prospects located 90km and 66km respectively north of Kalgoorlie (*refer ASX announcement dated 1 July 2015*).

RC drilling confirmed the Goongarrie Lady prospect mineralisation is open at depth and to the south. Results included 2m @ 2.81g/t Au from 62m and 1m @ 7.20g/t Au from 51m. At the earlier stage Baden Powell prospect encouraging results were returned including 3m @ 2.82g/t Au from 24m including 1m @ 5.67g/t Au from 25m and 7m @ 2.91g/t Au from 89m.

Initial works to support an update to the Goongarrie Lady Mineral Resource were completed during the period. Subsequent to this a new pit design and optimisation study is planned with a view to mining the resource in the near term if satisfactory Toll Treatment arrangements can be finalised. Further exploration will be undertaken if the initial mining campaign provides a positive outcome.

The Company has received several expressions of interest in purchasing or joint development of all or parts of the Kalgoorlie project. These are currently being considered.

Directors' Report

Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr David O'Farrell, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr O'Farrell is a consultant to Metaliko Resources Ltd. Mr O'Farrell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Farrell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Metaliko Resources Limited advises that resource parameters for the Corboys Deposit in this report are based on information compiled by Mr Simon Coxhell of CoxsRocks. Mr Coxhell is a Member of the Australasian Institute of Mining and Metallurgy and is a consultant to Metaliko Resources Limited. This information was prepared and disclosed under the JORC Code 2012. Mr Coxhell has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr Coxhell consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

Subsequent Events

There are no matters or circumstances that have arisen since 31 December 2015 that have or may significantly affect the operations, results, or state of affairs of the group in future financial periods.

Dividends Paid or Recommended

No dividends were paid during the period and no recommendation is made as to payments of future dividends.

Auditor's Independence Declaration

The auditor's independence declaration is included on page 5 of the half-year financial report.

Signed in accordance with a resolution of directors made pursuant to s.306 (3) of the Corporations Act 2001.

On behalf of the Directors



Dr Michael Ruane
Director

15 March 2016

Auditor's Independence Declaration



Level 1, Lincoln House, 4 Ventnor Avenue, West Perth WA 6005
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The Directors
Metaliko Resources Limited
159 Stirling Highway
Nedlands WA 6009

Dear Sirs

In accordance with Section 307C of the Corporations Act 2001 (the "Act") I hereby declare that to the best of my knowledge and belief there have been:

- i) no contraventions of the auditor independence requirements of the Act in relation to the audit review of the 31 December 2015 interim financial statements; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in blue ink, appearing to read 'GR Swan', with a horizontal line extending to the right.

Graham R Swan (Lead auditor)

Rothsay Auditing

Dated 15 March 2016



Chartered Accountants

Liability Limited by the Accountants Scheme, approved under the Professional Standards Act 1994 (NSW).

Independent Review Report



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Independent Review Report to the Members of Metaliko Resources Limited

The financial report and directors' responsibility

The interim financial report comprises the statement of financial position, statement of comprehensive income, statement of changes in equity, cashflow statement, accompanying notes to the financial statements, and the directors' declaration for Metaliko Resources Limited for the half-year ended 31 December 2015.

The Company's directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Review approach

We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the financial position as at 31 December 2015 and the performance for the half year ended on that date; and complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As auditor of Metaliko Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Independence

In conducting our review we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Metaliko Resources Limited is not in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the financial position as at 31 December 2015 and of the performance for the half-year ended on that date; and
- complying with Australian Accounting Standard AASB134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.



Rothsay Auditing



Graham R Swan
Partner

Dated 15 March 2016



Chartered Accountants

Liability Limited by the Accountants Scheme, approved under the Professional Standards Act 1994 (NSW).

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes set out on pages 8 to 15 are in accordance with the Corporations Act 2001, including:
 - (a) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (b) giving a true and fair view of the company's financial position as at 31 December 2015 and of its performance, as represented by the results of its operations and its cash flow, for the half-year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Dr Michael Ruane
Director

Date: 15 March 2016

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the half-year ended 31 December 2015

	NOTE	Half-year ended 31 Dec 2015 \$	Half-year ended 31 Dec 2014 \$
Revenue From Continuing Operations			
Interest received		12,592	24,527
Gain on sale of investments		-	15,000
Other income	2	91,147	11,659
Total Revenue		103,739	51,186
Expenses			
Employee and contractors expenses		(122,717)	(109,261)
Occupancy expenses		(22,300)	(23,042)
Administration expenses		(74,100)	(71,387)
Consultants expenses and professional costs		(36,109)	(63,856)
Depreciation		(242,632)	(304,347)
Travel expenses		(17)	(509)
Exploration expenses		(31,433)	(294,383)
Finance costs		(36,906)	-
Other expenses		(4,431)	(1,823)
Total expenses		(570,645)	(868,608)
Share of net profit/(loss) from associated entities		-	-
Loss before income tax expenses		(466,906)	(817,422)
Income tax benefit		-	-
Loss after income tax expense for the period		(466,906)	(817,422)
Other comprehensive income/(loss) for the period			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that may be reclassified subsequently to profit or loss		-	-
Total comprehensive loss for the period net of tax		(466,906)	(817,422)
Loss per share for loss from continuing operations attributable to equity holders of the company:			
Basic loss (cents per share)		(0.15)	(0.29)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position as at 31 December 2015

	NOTE	31 Dec 2015 \$	30 June 2015 \$
CURRENT ASSETS			
Cash and cash equivalents		2,041,740	1,161,396
Receivables		90,676	230,162
Other assets		275,195	277,735
TOTAL CURRENT ASSETS		<u>2,407,611</u>	<u>1,669,293</u>
NON CURRENT ASSETS			
Property, plant & equipment		2,133,052	2,368,457
Capitalised exploration & evaluation expenditure costs	4	8,933,914	7,543,735
TOTAL NON CURRENT ASSETS		<u>11,066,966</u>	<u>9,912,192</u>
TOTAL ASSETS		<u>13,474,577</u>	<u>11,581,485</u>
CURRENT LIABILITIES			
Trade and other payables		452,171	692,073
Borrowings	5	-	393,662
TOTAL CURRENT LIABILITIES		<u>452,171</u>	<u>1,085,735</u>
TOTAL LIABILITIES		<u>452,171</u>	<u>1,085,735</u>
NET ASSETS		<u>13,022,406</u>	<u>10,495,750</u>
EQUITY			
Issued capital	3	19,431,589	16,438,027
Reserves		1,477,861	1,477,861
Accumulated losses		(7,887,044)	(7,420,138)
TOTAL EQUITY		<u>13,022,406</u>	<u>10,495,750</u>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity for the half-year ended 31 December 2015

For the period ended 31 December 2015	Attributable to equity holders			Total Equity \$
	Ordinary Shares \$	Option Reserve \$	Accumulated Losses \$	
At beginning of period	16,438,027	1,477,861	(7,420,138)	10,495,750
Other comprehensive income				
Loss for the period	-	-	(466,906)	(466,906)
Total comprehensive income/(loss) for the period	-	-	(466,906)	(466,906)
Transactions with owners in their capacity as owners:				
Issue of shares and options during the period	3,032,129	-	-	3,032,129
Share issue costs	(38,567)	-	-	(38,567)
Total contributions by owners	2,993,562	-	-	2,993,562
At end of period	19,431,589	1,477,861	(7,887,044)	13,022,406

For the period ended 31 December 2014	Attributable to equity holders			Total Equity \$
	Ordinary Shares \$	Option Reserve \$	Accumulated Losses \$	
At beginning of period	10,360,943	1,477,861	(5,130,229)	6,708,575
Other comprehensive income				
Loss for the period	-	-	(817,422)	(817,422)
Total comprehensive income/(loss) for the period	-	-	(817,422)	(817,422)
Transactions with owners in their capacity as owners:				
Issue of shares and options during the period	5,440,867	-	-	5,440,867
Share issue costs	(342,008)	-	-	(342,008)
Total contributions by owners	5,098,859	-	-	5,098,859
At end of period	15,459,802	1,477,861	(5,947,651)	10,990,012

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows for the half-year ended 31 December 2015

	Half-year ended 31 Dec 2015 \$	Half-year ended 31 Dec 2014 \$
Cash flows from operating activities		
Payments to suppliers and employees	(220,635)	(816,137)
Receipts from customers	73,832	160,000
Interest received	12,321	24,527
Net cash used in operating activities	<u>(134,482)</u>	<u>(631,610)</u>
Cash flows from investing activities		
Capitalised exploration and evaluation expenditure	(1,239,498)	(529,240)
Payments for property, plant and equipment	<u>(7,227)</u>	<u>-</u>
Net cash used in investing activities	<u>(1,246,725)</u>	<u>(529,240)</u>
Cash flows from financing activities		
Proceeds from issues of ordinary shares	2,730,686	5,440,867
Share issue costs	(38,567)	(342,008)
Repayment of borrowings	<u>(430,568)</u>	<u>(3,000,000)</u>
Net cash provided by financing activities	<u>2,261,551</u>	<u>2,098,859</u>
Net increase/(decrease) in cash and cash equivalents	880,344	938,009
Cash and cash equivalents at the beginning of the half-year	<u>1,161,396</u>	<u>60,118</u>
Cash and cash equivalents at the end of the half-year	<u>2,041,740</u>	<u>998,127</u>

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to the Interim Consolidated Financial Statements for the half-year ended 31 December 2015

1. Basis of Accounting and Statement of Compliance

The half-year financial report is a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 134 *Interim Financial Reporting* and other mandatory professional reporting requirements. The interim financial statements were approved by the Board of Directors on 15 March 2016. The accounting policies applied by the Company in this interim financial report are the same as those applied by the Company in its financial report for the year ended 30 June 2015.

It is also recommended that the half-year financial report be considered together with any public announcements made by Metaliko Resources Limited during the half-year ended 31 December 2015 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

New accounting standards and interpretations

In the half-year ended 31 December 2015, the Company has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2015.

It has been determined by the Company that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change is necessary to Company accounting policies.

The Company has also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2015. As a result of this review the Directors have determined that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change is necessary to Company accounting policies.

Going Concern

This report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

For the half-year ended 31 December 2015, the consolidated entity incurred a net loss after tax of \$466,906 (2014: \$817,422) and experienced net cash outflows from operating activities of \$134,482 (2014: \$631,610). As at 31 December 2015, the consolidated entity has current assets of \$2,407,611 (30 June 2015: current assets of \$1,669,293).

The Directors believe there are sufficient funds to meet the Company's working capital requirements and as at the date of this report the Company believes it can meet all liabilities as and when they fall due. However the Directors recognise that additional funding either through the issue of further shares, convertible notes or a combination of both will be required for the Company to continue to actively explore its mineral properties.

The Directors have reviewed the business outlook and the assets and liabilities of the Company and are of the opinion that the use of the going concern basis of accounting is appropriate as they believe the Company will continue to be successful in securing additional funds through debt or equity issues or partial sale of its mineral properties as and when the need to raise working capital arises.

Should the Directors not achieve the matters set out above, there is significant uncertainty whether the Company will continue as a going concern and therefore whether it will realise its assets and liabilities in the normal course of business.

The financial report does not include any adjustments that may be necessary if the Company is unable to continue as a going concern.

Notes to the Interim Financial Statements for the half-year ended 31 December 2015

2. Loss for the half-year

The following income items are relevant in explaining the financial performance for the interim period:

	31 Dec 2015 \$	31 Dec 2014 \$
Other Income		
Other – fuel tax credits	33,265	-
Other – reimbursements	57,882	11,659
	<u>91,147</u>	<u>11,659</u>

3. Issued Capital

(a) Movements in share capital during the six months to 31 December 2015 were as follows:

	Issue Price	Fully Paid Ordinary Shares	\$
01/07/15 Opening balance		340,543,327	16,438,027
10/07/15 Placement	\$0.03	12,748,133	382,444
06/10/15 Rights Issue	\$0.03	19,865,470	595,964
19/10/15 Rights Issue	\$0.03	67,124,065	2,013,721
16/11/15 Rights Issue	\$0.03	1,333,333	40,000
Shares issue costs		-	(38,567)
31/12/15 Closing balance		<u>441,614,328</u>	<u>19,431,589</u>

Movements in share capital during the six months to 31 December 2014 were as follows:

	Issue Price	Fully Paid Ordinary Shares	\$
01/07/14 Opening balance		125,847,775	10,360,943
15/07/14 Issue of shares	\$0.03	44,288,861	1,328,666
24/07/14 Issue of shares	\$0.03	101,377,806	3,041,334
14/08/14 Issue of shares	\$0.03	35,695,552	1,070,867
Shares issue costs		-	(342,008)
31/12/14 Closing balance		<u>307,209,994</u>	<u>15,459,802</u>

(b) Options

Total unlisted options on issue as at 31 December 2015 is nil as 450,000 options exercisable at \$0.30 each on or before 6 December 2015 expired.

Notes to the Interim Financial Statements for the half-year ended 31 December 2015

4. Capitalised Exploration and Evaluation Expenditure

	31 Dec 2015 \$	30 Jun 2015 \$
Opening balance	7,543,735	6,741,936
Current year expenditure	1,390,179	2,294,254
Expenditure written off	-	(1,492,455)
Closing balance	8,933,914	7,543,735

5. Borrowings

Loan – Related Party	-	393,662
	-	393,662

The loan from related party represents a loan from Dr Michael Ruane and Tyson Resources Pty Ltd, a company controlled by Dr Ruane. The loan funds represents monies borrowed by the Group to acquire its interest in the Bronzewing Gold Project. During the half-year the loan was repaid in full, together with interest of \$36,906, calculated at 9.37%.

6. Segment Reporting

The company operates predominantly in one industry and one geographical segment, being the mining industry within Australia. Exploration is undertaken in Western Australia. The operations in Western Australia relate to exploration for gold.

Revenue from external sources	-	-
Reportable segment loss	(270,606)	(2,090,508)
Reportable segment assets	11,324,306	10,167,469
Reportable segment liabilities	-	-
Reconciliation of reportable segment assets		
Reportable segment assets	11,324,306	10,167,469
Unallocated:		
Cash	2,041,740	1,161,396
Receivables	90,676	230,162
Other	196	2,735
Property, plant and equipment	17,660	19,723
Total assets	13,474,578	11,581,485
Reconciliation of reportable segment liabilities		
Reportable segment liabilities	-	-
Unallocated:		
- Trade and other payables	(452,171)	(692,073)
- Borrowings	-	(393,662)
Total liabilities	(452,171)	(1,085,735)

Notes to the Interim Financial Statements for the half-year ended 31 December 2015

	31 Dec 2015 \$	30 Jun 2015 \$
6. Segment Reporting (continued)		
Reconciliation of reportable segment loss		
Reportable segment loss	(270,606)	(2,090,508)
Other revenue	103,739	293,163
Unallocated expenses	<u>(300,039)</u>	<u>(492,564)</u>
Loss before tax	<u>(466,906)</u>	<u>(2,289,909)</u>

7. Commitment and Contingent Liabilities

There are no known contingent liabilities at reporting date.

There are no significant changes to the Company's commitment since 30 June 2015.

8. Events Subsequent To Reporting Date

There are no matters or circumstances that have arisen since 31 December 2015 that have or may significantly affect the operations, results, or state of affairs of the Group in future financial periods.