

### Collerina Exploration Program

- The follow-up exploration program at the Collerina Project is well underway.
- A geochemical auger soil program over the extensions of the main prospect has already been completed with samples dispatched to the laboratory.
- An aeromagnetic survey covering the Collerina tenement has been awarded and is expected to be completed by the end of March.
- A 2,500m 17 hole RC drilling program to test the Eastern and Western extensions of the main prospect is being finalised. Expected commencement in April.

Helix Resources is pleased to advise that the exploration program at the Collerina Project in Central NSW is well underway. The program has been designed to advance and expand on the excellent results returned so far.

Drilling to date has been highly encouraging with 17 of the 21 holes drilled by Helix returning assays of greater 1% Copper. Significant high grades are present at Collerina with results including, 12m @ 5% Cu and 14m @ 4% Cu and 11.6m @ 6.6% Cu<sup>1</sup> (Refer figure 1). Mineralisation begins at surface and remains open along strike and down dip and plunge.

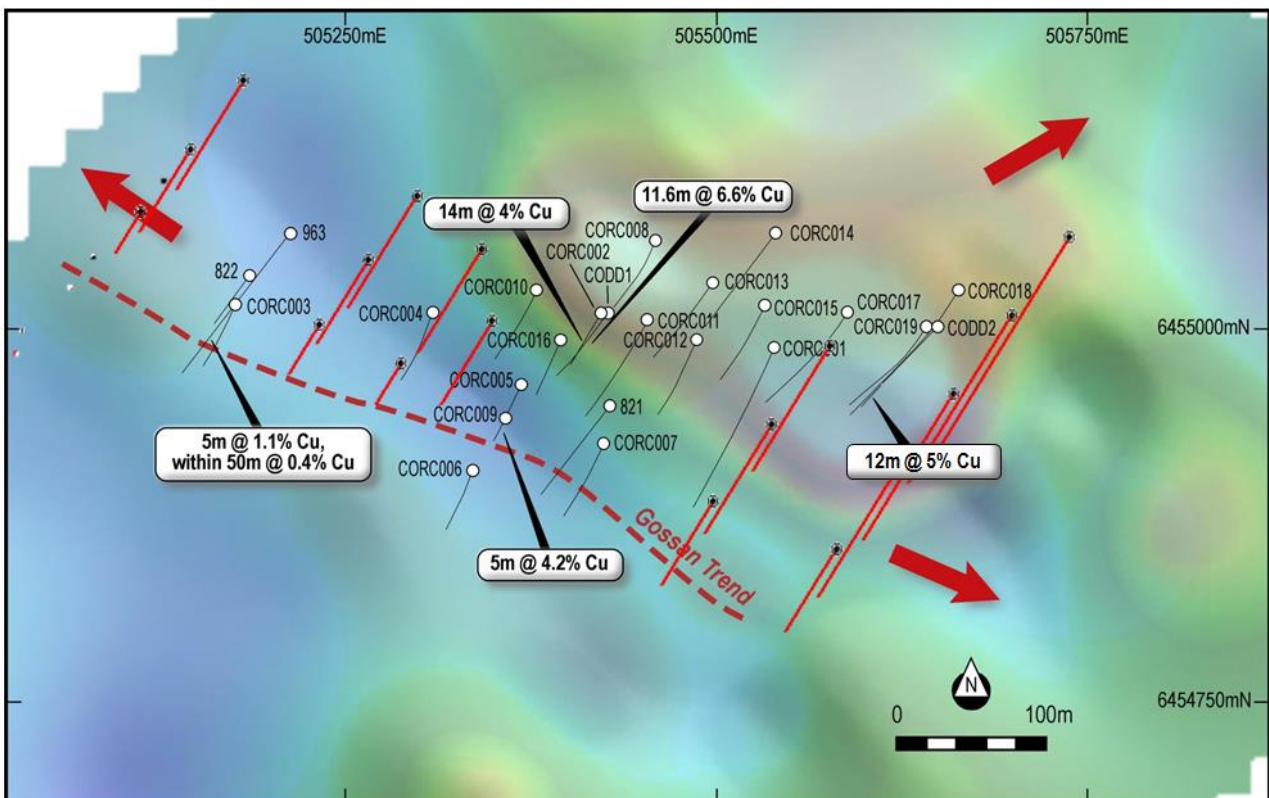


Figure 1: Current drilling and proposed RC drilling traces (Red) on late-time MLEM image

The exploration program recommended by a recently completed independent review is already underway. The first phase consists of surface geochemistry, airborne geophysics and further drilling.

Geochemistry

A detailed geochemical auger soil program has been completed expanding the soils coverage over the Collerina Prospect trend (refer figure 2). This survey will assist in defining the overall geochemical footprint of the Collerina system. Samples from this survey have been dispatched to the laboratory.

Geophysics

An aeromagnetic survey covering Collerina and the 20km long prospective regional trend has been awarded to a contractor and is scheduled for completion by the end of this month. The detailed 50m line spaced geophysical survey will collect ultra-detailed magnetic and radiometric data. The survey will assist in better defining structures and lithology under variable shallow cover.

Drilling

The Company has finalised plans for a 17 hole (2,500m) RC drilling program. The drilling is designed to test new targets on the eastern and western extensions of the main Collerina Prospect area. Drilling will commence in April.

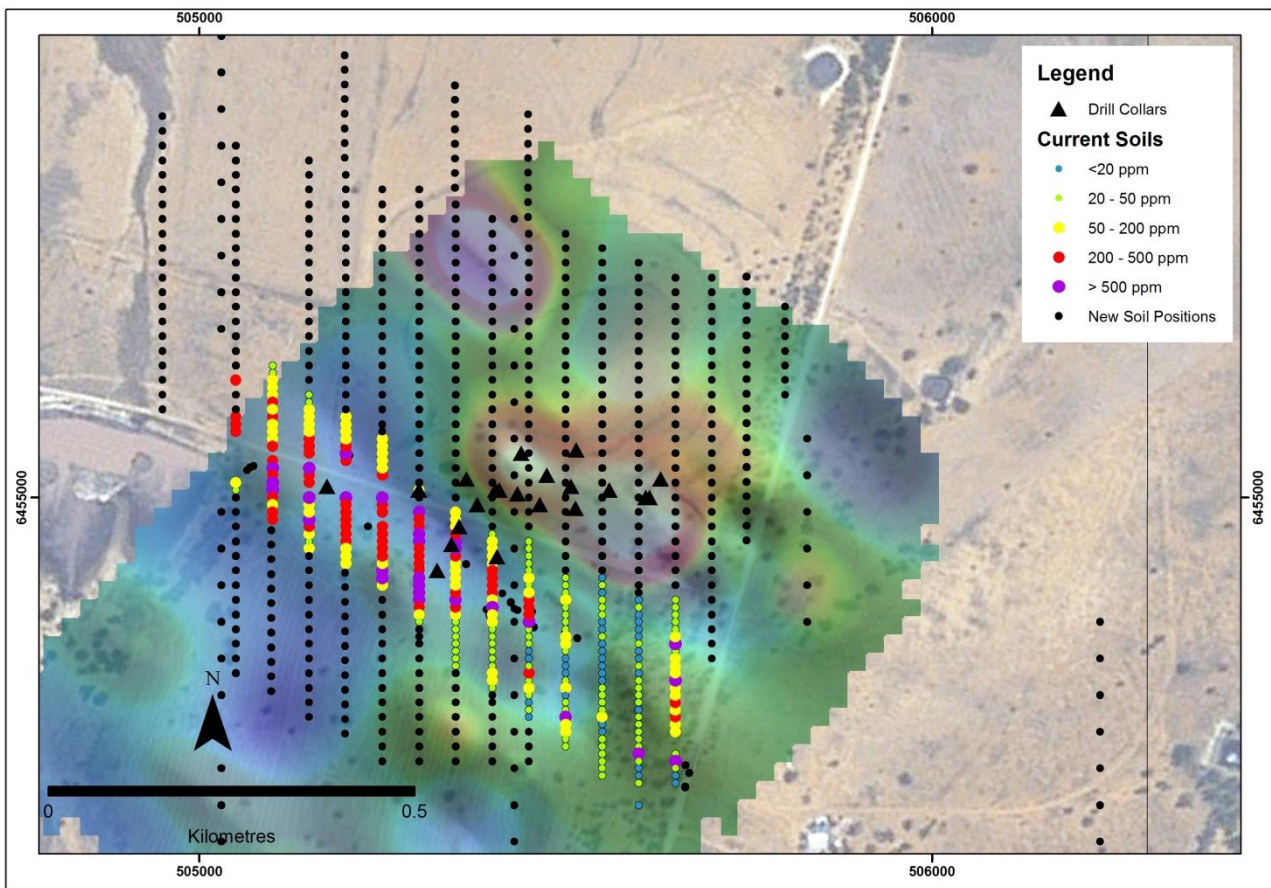


Figure 2: Expansion of soil geochemistry to define full extent of the Collerina Prospect

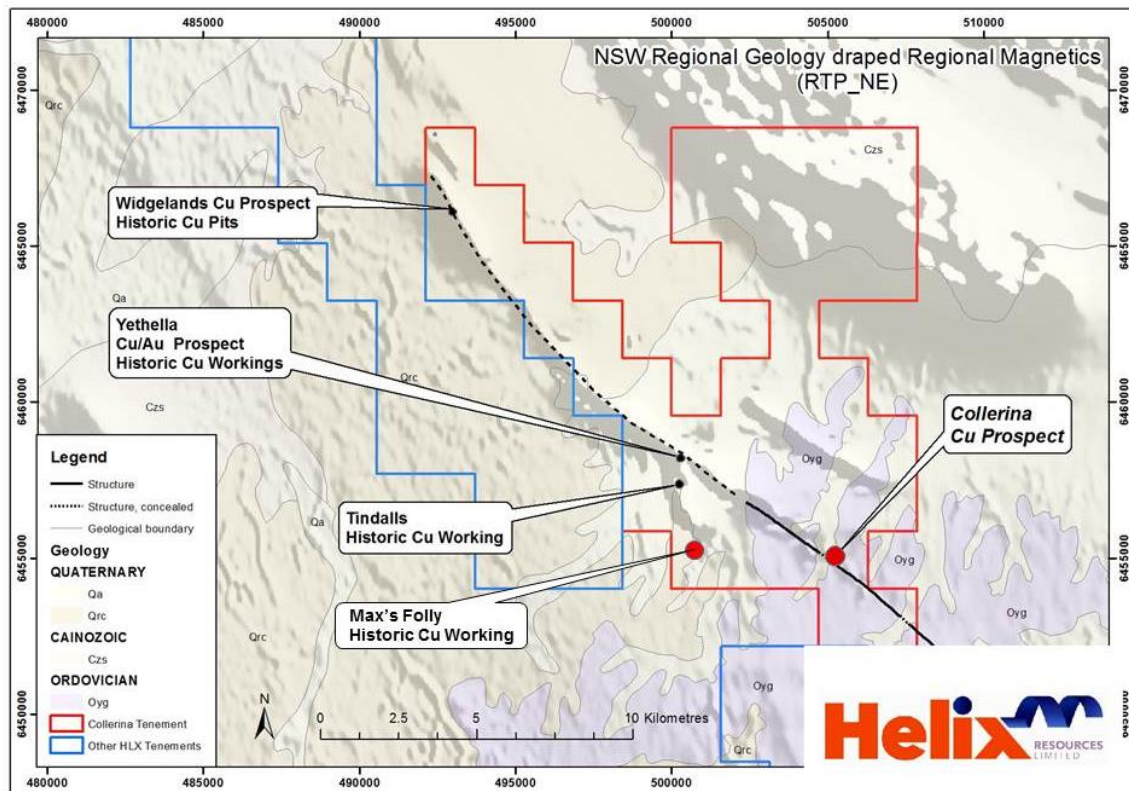


Figure 3: Location of Collerina and other historic prospects on the untested regionally prospective trend.

### ABOUT THE COLLERINA COPPER-ZINC PROSPECT

The Collerina Copper-Zinc Prospect is located within a regionally significant VMS prospective belt between the Tritton Mine to the North and Tottenham deposits to the south on the eastern edge of the Girlambone Basin in Central NSW. High grade base metal mineralisation begins at surface and remains open along strike and down dip and plunge.

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### Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at [www.helix.net.au](http://www.helix.net.au)

<sup>1</sup> For full details of exploration results refer to ASX announcements dated 1 April 2015, 10 November 2015 & 18 February 2016. Helix Resources is not aware of any new information or data that materially effects the information in these announcements.