

16 March 2016

## **CLIFF HEAD UPDATE**

**Elixir Petroleum Limited (ASX:EXR)** and AWE Limited (AWE) (the **Parties**) continue to work towards execution of an agreement for Elixir to acquire a 57.5% Working Interest in the producing Cliff Head oil field located in the Perth Basin, Western Australia (**Acquisition**).

Progress continues to be made on a number of key commercial and legal matters that need to be addressed to the satisfaction of all the parties involved.

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For further information on Elixir Petroleum, please visit the Company's website at [www.elixirpetroleum.com](http://www.elixirpetroleum.com)