



BLACKHAM
Resources Limited

ASX Announcement
16 March 2016

BLACKHAM COMMITS TO PLANT AND CAMP REFURBISHMENT

BOARD OF DIRECTORS

Bryan Dixon
(Managing Director)
Alan Thom
(Executive Director)
Milan Jerkovic
(Non-Executive Chairman)
Paul Murphy
(Non-Executive Deputy Chairman)
Greg Miles
(Non-Executive Director)
Peter Rozenauers
(Non-Executive Director)

ASX CODE
BLK

CORPORATE INFORMATION

202.8M Ordinary Shares
36.1M Unlisted Options
8.5M Performance Rights

www.blackhamresources.com.au

E: info@blackhamresources.com.au

P: +61 8 9322 6418
F: +61 8 9322 6398

ABN: 18 119 887 606

PRINCIPAL AND REGISTERED OFFICE

Blackham Resources Ltd
L2, 38 Richardson Street
West Perth WA 6005

POSTAL ADDRESS

PO Box 1412
West Perth WA 6872

Blackham Resources Limited (**ASX: BLK**), (“**Blackham**” or “**the Company**”) is pleased to announce that the Board has approved the signing of the key refurbishment contracts for the Matilda Gold Project.

The Wiluna Gold Plant refurbishment will be undertaken by Interquip/Mintrex (“Interquip”), as the Structural, Mechanical and Piping (SMP) Contractor and Practon Engineering (“Practon”) as the Electrical & Instrumentation (“E & I”) Contractor. All critical path long lead items for refurbishment have been ordered and engineering work has commenced.

Interquip has recently completed the refurbishment of the Thunderbox Gold Plant ahead of schedule and under budget. The same core team of management and staff have begun mobilising to the Matilda Gold Project. Interquip will work under the close supervision of the Blackham development and operations team.

The management of Practon have had a long association with the Wiluna Gold Plant and have been working on the E&I over the last 4 months with a view to ensuring the SMP contract runs efficiently and timely.

The Company is also committing to the refurbishment of the Matilda camp via a village refurbishment and village management contract with Catercare. Catercare are an industry leading catering, accommodation and facility management service provider to a range of clients across Australia.

The commitment to these key contracts at the Matilda Gold Project is another important step towards production in the September 2016 quarter.

Blackham’s Managing Director, Bryan Dixon commented:

“The awarding of the SMP, E&I and Camp contracts is another key milestone in the development of the Matilda Gold Project. The Board is impressed by the quality of the contractors undertaking these roles and commitment to complete the work inside Blackhams timeline. The \$20.3M Placement announced on Monday allowed for these contracts to be awarded and the work to proceed.”

For further information on Blackham please contact:

Bryan Dixon
Managing Director
Blackham Resources Ltd
Office: +618 9322 6418

David Tasker/Tony Dawe
Professional Public Relations
Office: +618 9388 0944

Gold Resources

The Matilda Gold Project now has **45Mt @ 3.3g/t for 4.7Moz** (50% indicated) of resource all within a 20 kilometres radius of Blackham's 100% owned Wiluna gold plant with an average throughput of 1.3Mtpa for over 100,000ozpa gold production. Measured and indicated resources now total **21Mt @ 3.4g/t for 2.4Moz**.

Mining Centre	Matilda Gold Project Resource Summary											
	Measured			Indicated			Inferred			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Matilda Mine	0.2	2.1	13	7.4	1.8	426	5.3	1.7	285	12.9	1.8	724
Golden Age				0.4	4.5	62	0.7	3.5	88	1.1	4.4	150
Galaxy				0.4	3.0	38	0.4	2.2	28	0.8	2.6	66
Williamson Mine				3.3	1.6	170	3.8	1.6	190	7.0	1.6	360
Regent				0.7	2.7	61	3.1	2.1	210	3.9	2.2	270
Bulletin Upper				0.9	4.2	120	0.7	5.5	130	1.6	4.8	250
Henry 5 - Woodley - Bulletin Deepes				2.1	5.9	400	0.8	4.6	120	2.9	5.6	520
Happy Jack - Creek Shear Upper				0.1	2.2	7	0.4	3.2	46	0.5	3.0	53
Happy Jack - Creek Shear Lower				1.5	5.9	290	1.3	4.8	200	2.9	5.4	490
East Lode				1.0	5.2	170	2.3	4.7	340	3.3	4.8	510
West Lode				1.4	5.5	240	2.8	5.2	460	4.2	5.3	700
Burgundy - Calais				1.3	6.0	250	0.3	5.7	60	1.6	6.0	310
Other Wiluna Deposits				0.8	4.3	106	1.5	4.0	195	2.3	4.1	301
Total	0.2	2.1	13	21	3.4	2,340	23	3.1	2,352	45	3.3	4,704

Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location shape and continuity of the occurrence and on the available sampling results. The figures in the above table are rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Persons Statement

The information contained in the report that relates to Mineral Resources is based on information compiled or reviewed by Mr Marcus Osiejak, who is a full-time employee of the Company. Mr Osiejak, is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osiejak has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

With regard to the Matilda Gold Project Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcement dated 14 March 2016 continue to apply and have not materially changed.