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ABN 78 008 947 813

17 March 2016

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir/Madam

Euroz Rottnest Forum Presentation

Please find attached the Euroz Rottnest Forum Presentation to be presented later today.

Yours faithfully
Imdex Limited

Paul Evans
Company Secretary

Innovative Technologies | Global Support | Integrated Solutions

EUROZ Securities Institutional Conference

imdexlimited.com

Rottnest Island – March 2016

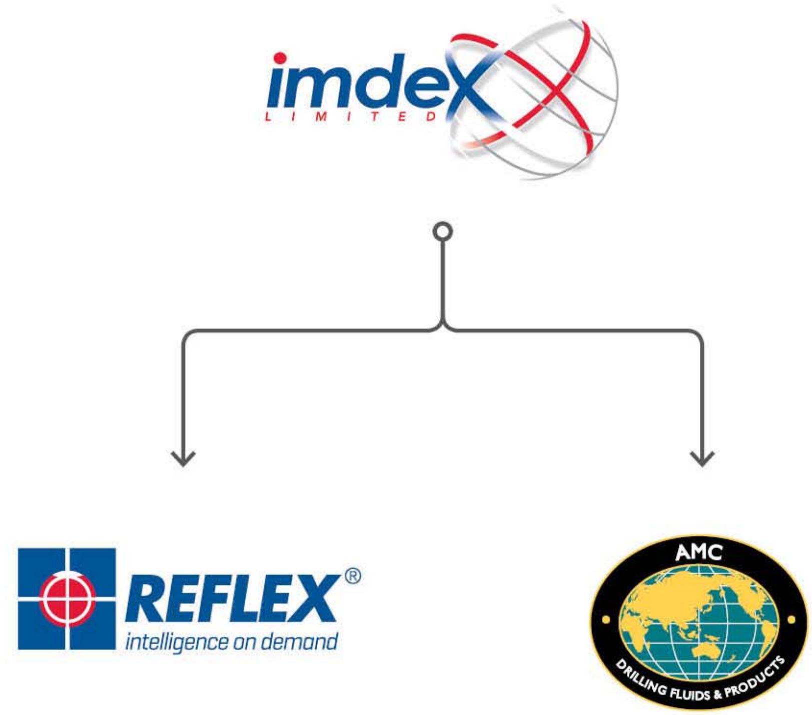
Our Vision

“ To be the market leader in real-time subsurface intelligence solutions for the global minerals industry. ”

Priorities for FY16

- Dispose of our oil & gas investments
- Leverage our specialist expertise and product development capabilities
- Market our technologies to new and existing clients via our established global operations
- Commercialize new technologies that are currently being trialled or are in the later stages of development
- Increase our market share in previously underpenetrated regions
- Work closely with our clients to increase the productivity and efficiency of their operations
- Increase annuity revenue streams via Imdex's technologies

Restructuring for Minerals Growth



- AMC Oil & Gas and our share of VES – classified as assets held for sale
- Heightened focus on improving and growing our minerals business
- Focusing on real-time and driller operated technologies
- Marketing Imdex solutions directly to resource companies

1H16 Key Metrics

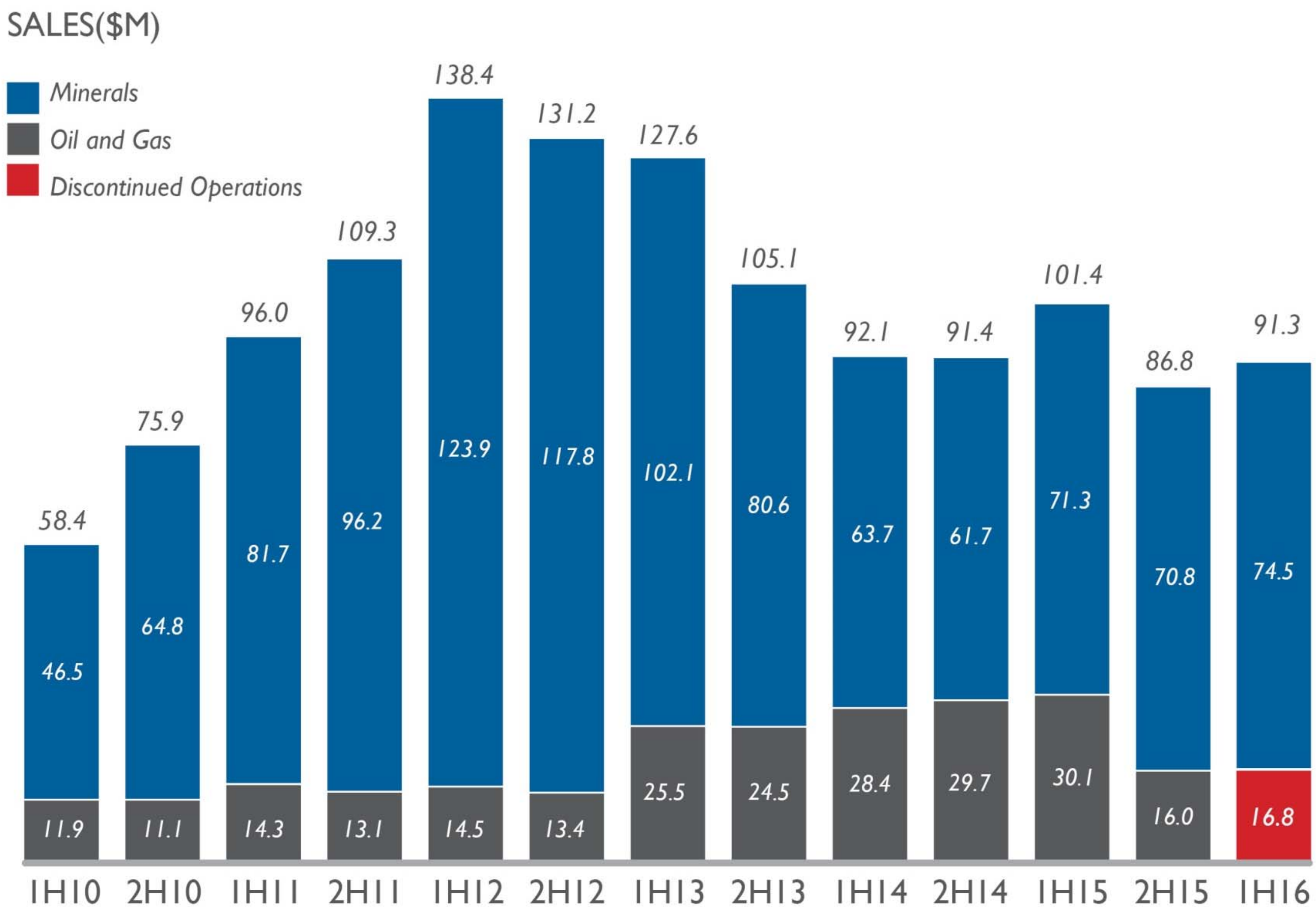
$M	1H16	1H15	VAR	Var %
Statutory Revenue From Continuing Operations	74.5	71.4	3.1	4%
EBITDA From Continuing Operations*	10.9	22.1	-11.2	-51%
Normalized EBITDA From Continuing Operations	10.9	8.6	2.3	27%
NPAT	-1.3	9.7	-11.1	-114%
EPS (Cents)	-0.58	4.5	-5.08	-129%
Operating Cash Flow**	-1.7	4.4	-6.1	-139%
Gearing (%) (ND / (ND +E)	11.3%	13.7%	-2.4%	-17%
Interest Cover (Times) (Normalized EBITDA / Interest Expense)	4.54	4.89	-	-
Net Assets	169.9	160.8	9.1	-6%
Number of Employees	519	585	-66	-11%

AMC Oil & Gas and Imdex's share in VES are now classified as Assets Held for Sale.

- *1H15 result of $22.1m includes profit on sale of remaining investment in SEH, together with provisions in relation to the product containment incident, as announced to the market on 13 March 2014.*

*** Includes one-off items relating to: the final settlement payment for the product containment incident; costs associated with financing; and cash outflow associated with FY15 impairments and provisioning.*

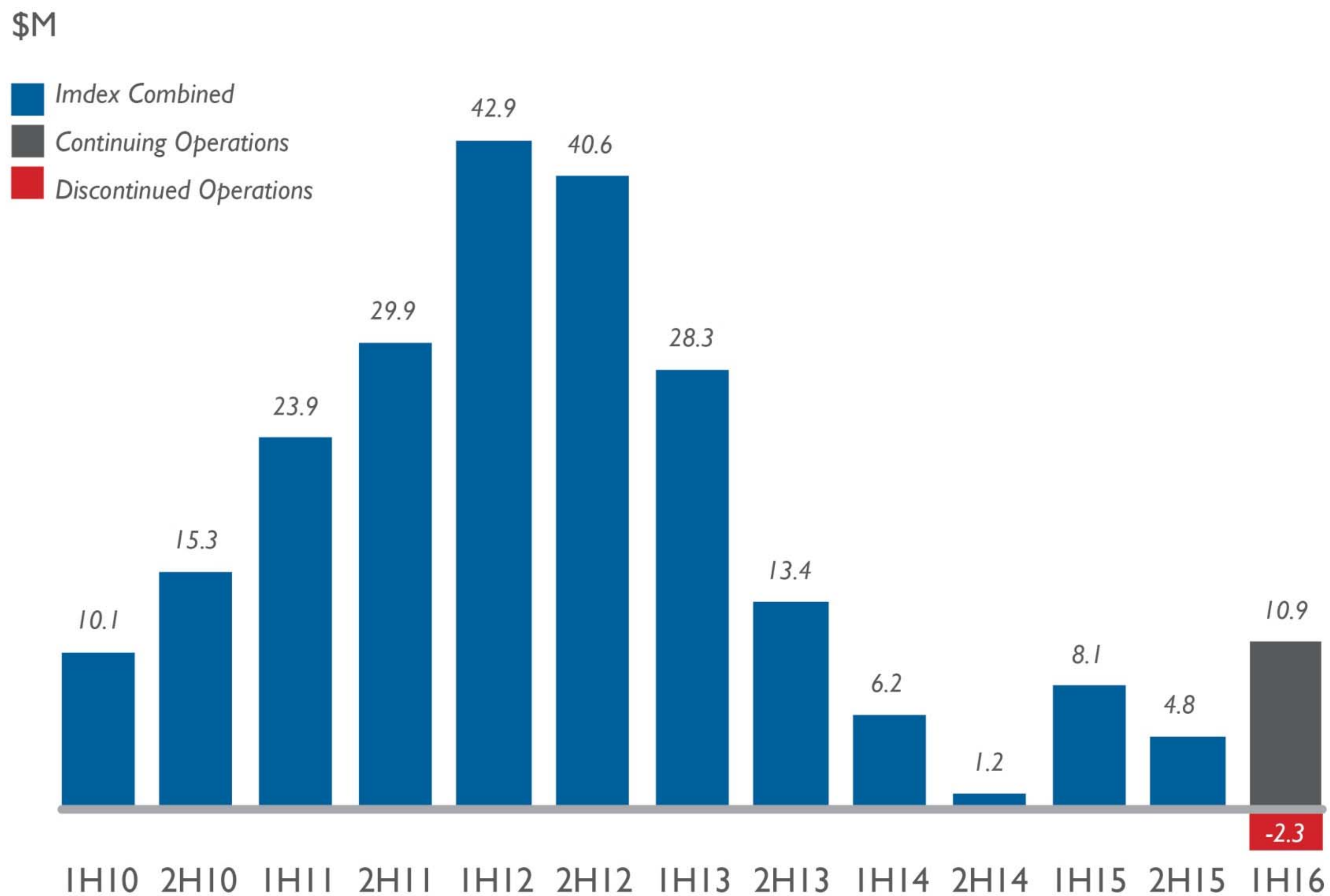
1H16 Revenue



Discontinued operations includes AMC Oil & Gas

Oil & Gas R&D now forms part of minerals product development – continuing operations

1H16 Normalized EBITDA



Discontinued operations includes AMC Oil & Gas

EBITDA comparatives excludes the contribution from VES to allow ease of comparison

1H16 EBITDA Segment Result

$M

	1H FY16 Statutory Total	1H FY15 Normalized Total	Variance
DISCONTINUED OPERATIONS			
AMC Oil & Gas	(2.3)	–	(2.3)
CONTINUING OPERATIONS			
AMC Oil & Gas	–	0.2	(0.2)
Oil & Gas R&D (Instrumentation)*	(0.6)	(1.2)	0.6
VES JV **	–	0.5	(0.5)
Minerals	14.2	12.1	2.1
Corporate	(2.7)	(3.0)	0.3
	10.9	8.6	2.3
Combined EBITDA	8.6	8.6	0.0

** Oil & Gas R&D now forms part of minerals product development – continuing operations*
*** At 30 June 2015 VES was reclassified to Assets Held for Sale*

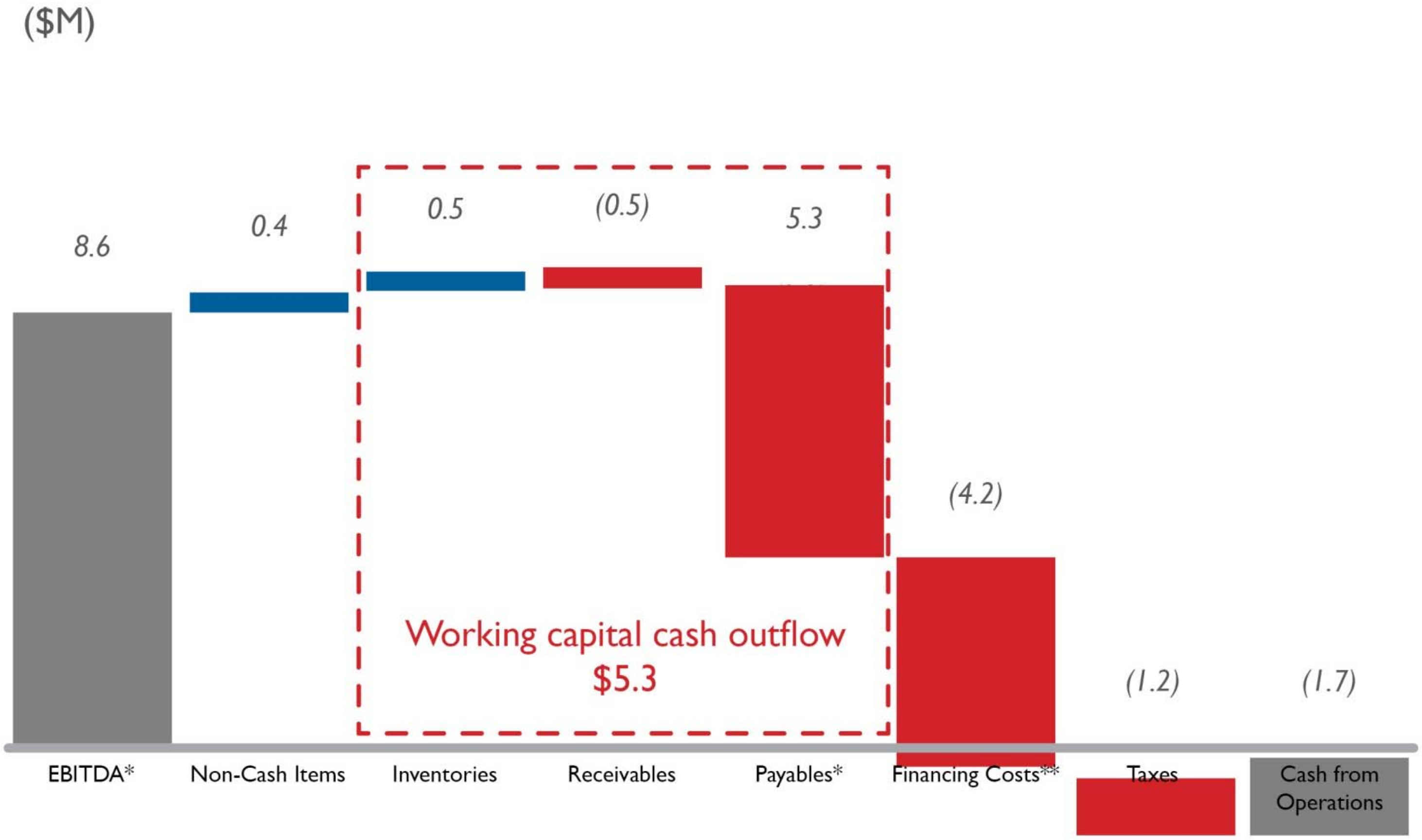
Balance Sheet

$M	31 December 2015	30 June 2015
Cash	18.9	8.4
Receivables	24.3	31.1
Inventory	26.7	37.3
Assets Held for Sale	49.3	32.2
Fixed Assets	38.3	42
Intangibles	62.5	62.6
Other assets / deferred tax	24.1	22.7
TOTAL ASSETS	244.1	236.3
Payables	17.0	23.4
Bank Loans	40.1*	40.4
HP Finance	0.8	1.5
Other Liabilities, Provisions and current tax	8.9	10.2
Liabilities directly associated with assets classified as held for sale	7.4	0
TOTAL EQUITY	169.9	160.8
Quick Ratio** - (CA - Inventory) / CL	0.80	0.70
Current Ratio** - (CA / CL)	1.23	1.27
Gearing - (ND / (ND+E)	11.3%	17.2%

** Bank loans of $54m (fully drawn) less borrowing costs / warrants / foreign exchange revaluation of $13.9m*

*** Excludes Assets Held for Sale (includes AMC Oil & Gas and 30.65% of VES)*

Working Capital Management



** Includes the final settlement payment for the product containment incident and the balance of costs associated with the FY15 impairment and provisioning.*

*** Includes interest and other financing costs.*

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Operational Overview

Oil & Gas – Update and Strategy

Financial Update	› 1H16 revenue of $16.8m (1H15: $30.1m) › 1H16 EBITDA loss of $2.3m (1H15: a loss of $1.0m*)
Strategy	› Divest of oil and gas assets › Proceeds will be applied to debt reduction and working capital
Progress on Divestment	› AMC Oil & Gas – global M&A firm, Simmons & Co appointed as financial adviser. Timetable is to complete sale by mid-year › VES – progressing divestment strategy with existing partners

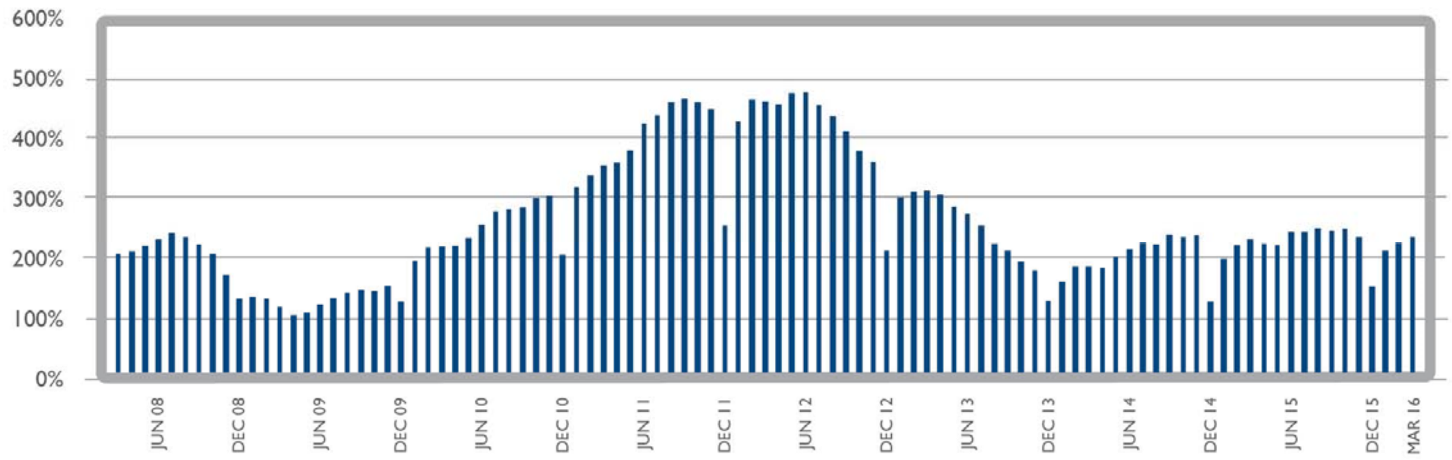
**Normalized 1H15 EBITDA excluding VES to allow like for like comparison.*

Minerals – Update and Strategy

Financial Update	› 1H16 revenue increased 4% to $74.5m (1H15: $71.3m) › 1H16 EBITDA increased 17% to $14.2m (1H15: $12.1m)
Operational Update	› Increased rentals and revenues › Increase in lower-risk brownfields drilling › Some Juniors raising cash due to relatively strong gold price › Performance reflects competitive advantages – technologies & diversified customer base
Strategy	› Market new technologies – efficient pathway via established global business › Leverage first mover advantage › Maintain and increase market share through technology leadership › Continue to diversify customer base – resource companies & non-mining applications

Minerals – REFLEX Barometer

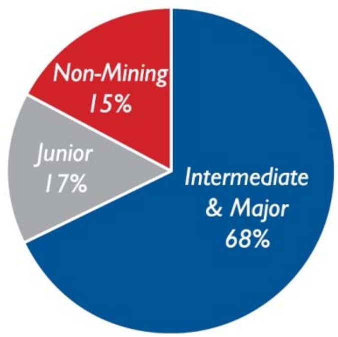
Number of Instruments on Rent – 1H16 Average up 6% on 1H15



Seasonal factors: April / May 2015 change over from winter to summer drilling programme in North America; December – January traditional holiday shutdown

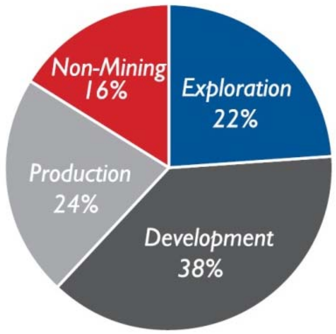
Customer

Principally mid tier and major resource companies
Growing exposure to non mining client base



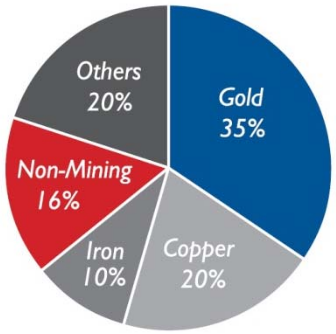
Project Phase

Balanced exposure to project phase
Growing exposure to non mining



Commodity

Diverse mix – primary exposure to gold and copper



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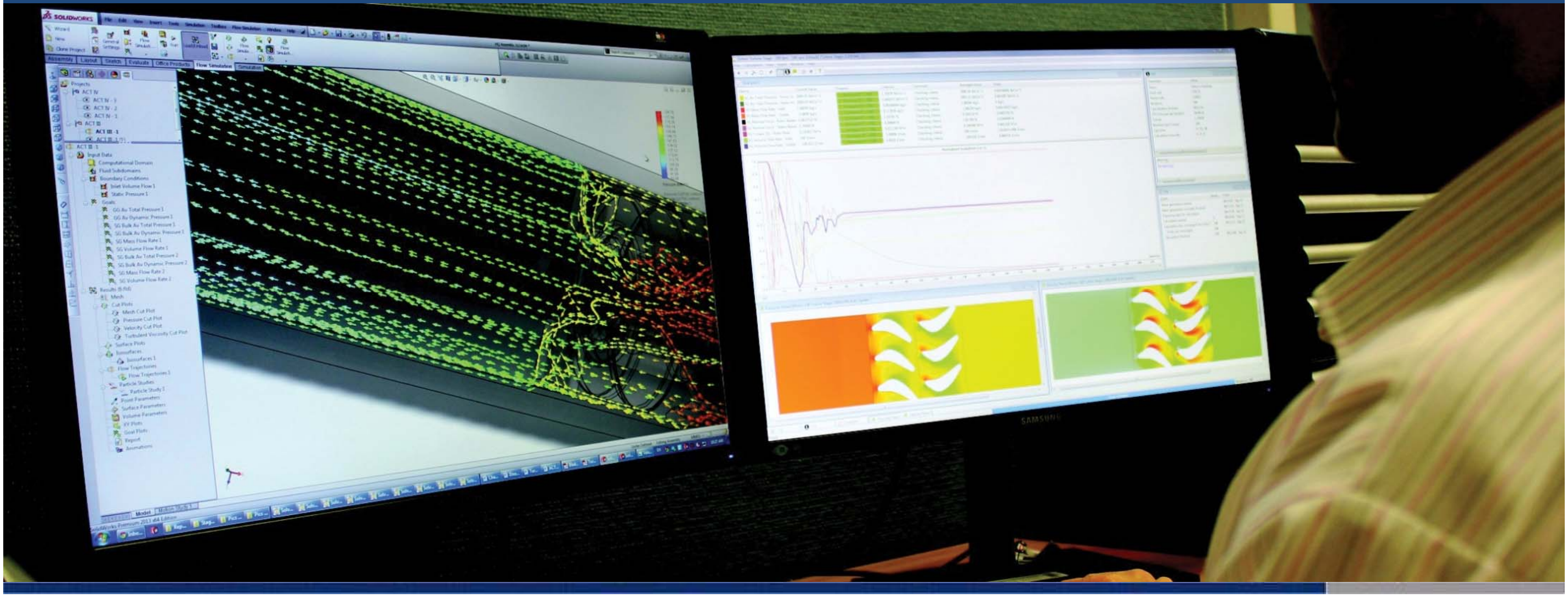
Technology Leadership



Industry Collaboration

- Imdex provides an innovative edge to industry collaboration initiatives, worldwide

Connected Solutions

Intelligent & Connected

Instrumentation that supplies data

Driller Operated Technologies

REFLEX EZ-GYRO

- North Seeking
- Easiest to use North Seeking gyro in market
- Driller friendly
- Time and cost savings
- RC and diamond

REFLEX EZ-GAMMA

- Driller operable
- Less rig down time
- Real-time access to the gamma log at the drill rig
- Immediate data approval and decision making

Mining Magazine
Exploration Award 2016

Workflows REFLEX EZ-GAMMA

Your project information is visible anywhere, any time

Geologist can view gamma logging data from the office, within minutes of completion of the gamma log, and make immediate decisions.

REFLEXHUB-IQ

Data uploaded to the secure, cloud based REFLEXHUB-IQ

Gamma logging data received within minutes, on-site

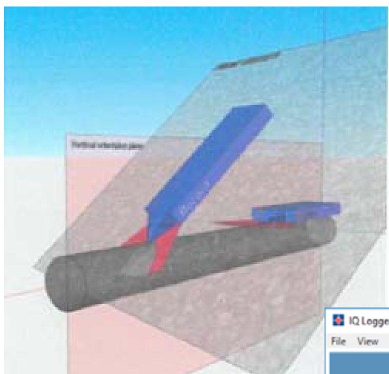
No service provider required to perform accurate gamma logging with the REFLEX EZ-GAMMA

Routine drilling on-site

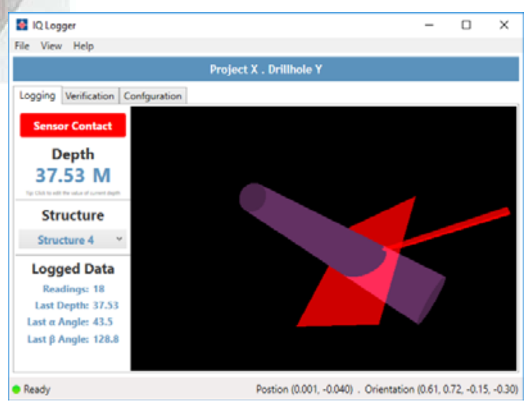
Structural Data – Complete Solution

Core Orientation

Audit Trail

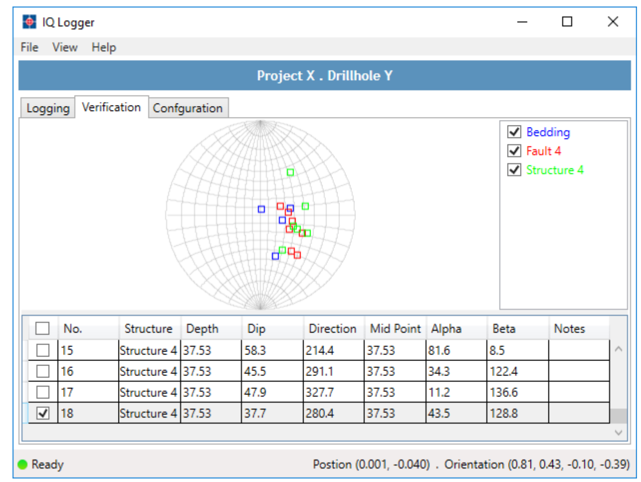


Rapid,
Accurate
Structural
Logging



Raw Structural Data

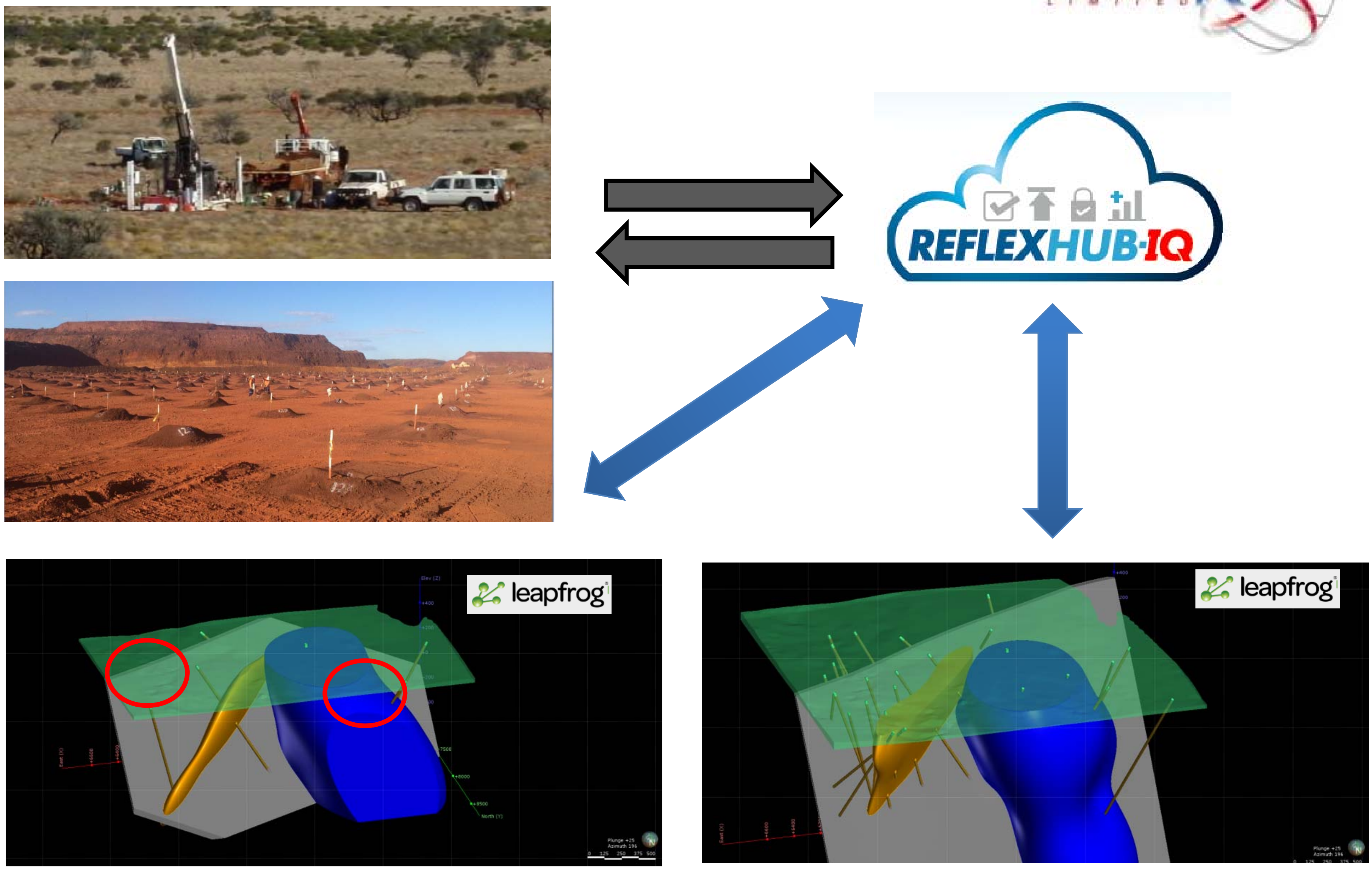
Validation using in-field app



Validated Structural Data

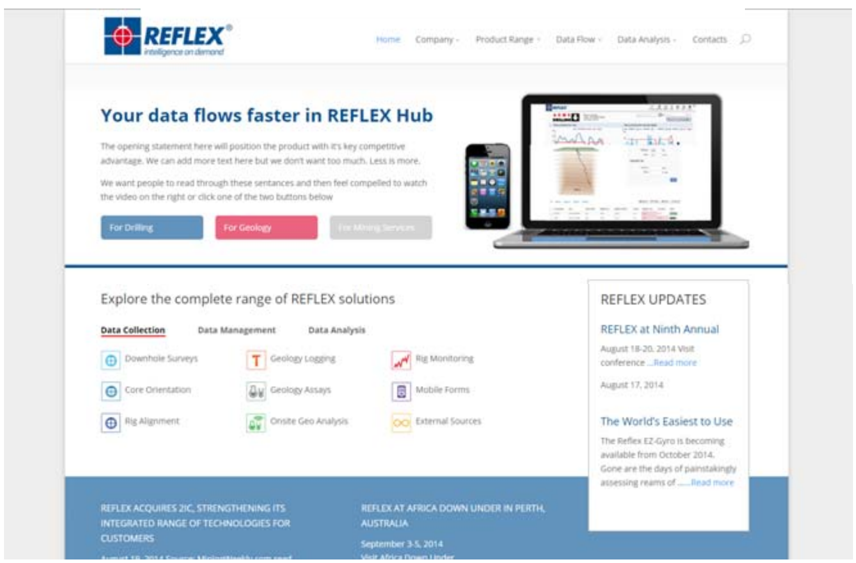
REFLEXHUB-IQ

AWD - Real-time 3D Geology



Continuing Evolution of REFLEX

- More than just the people you call for a drill hole survey or core orientation instruments



REFLEX– Diversified customers (sample)

AMC Circulation Control System (CCS)

- Minimises lost circulation, fluid use and environmental impact
- Lost circulation diminishes hole stability and core recovery, while increasing chemical use, water cartage, rotation torque and the overall cost of drill holes
- AMCs CCS – a seamless fluid and equipment solution – addresses all these challenges

+

+

AMC LOST CIRCULATION MATERIALS

Seal and plug loss zones by bridging and plugging off voids or by forming a matrix within the wall cake to create an impermeable filter cake.

AMC GROUT DELIVERY TOOL

A unique product that solves lost circulation issues by delivering grout to the exact location down the drill hole where the loss is occurring.

AMC SOLIDS REMOVAL UNITS

AMC's SRUs are closed-loop fluid systems that provide an environmentally-acceptable and cost- effective alternative to digging traditional fluid sumps

Total Circulation Control

Solids Removal Unit

AMC'S SRU technology is an AMEC Environment Award 2014 winner

BEFORE

AFTER

Summary

Key Areas of Focus	
	- 1H16 minerals revenue increased by 4% and EBITDA increased by 17% - Progressing divestment of oil and gas assets - Proceeds will be applied to debt reduction and working capital - Heightened focus on improving and growing the minerals business - Focusing on real-time and driller operated technologies - Marketing technologies to include resource companies to assist them reduce costs and increase efficiencies

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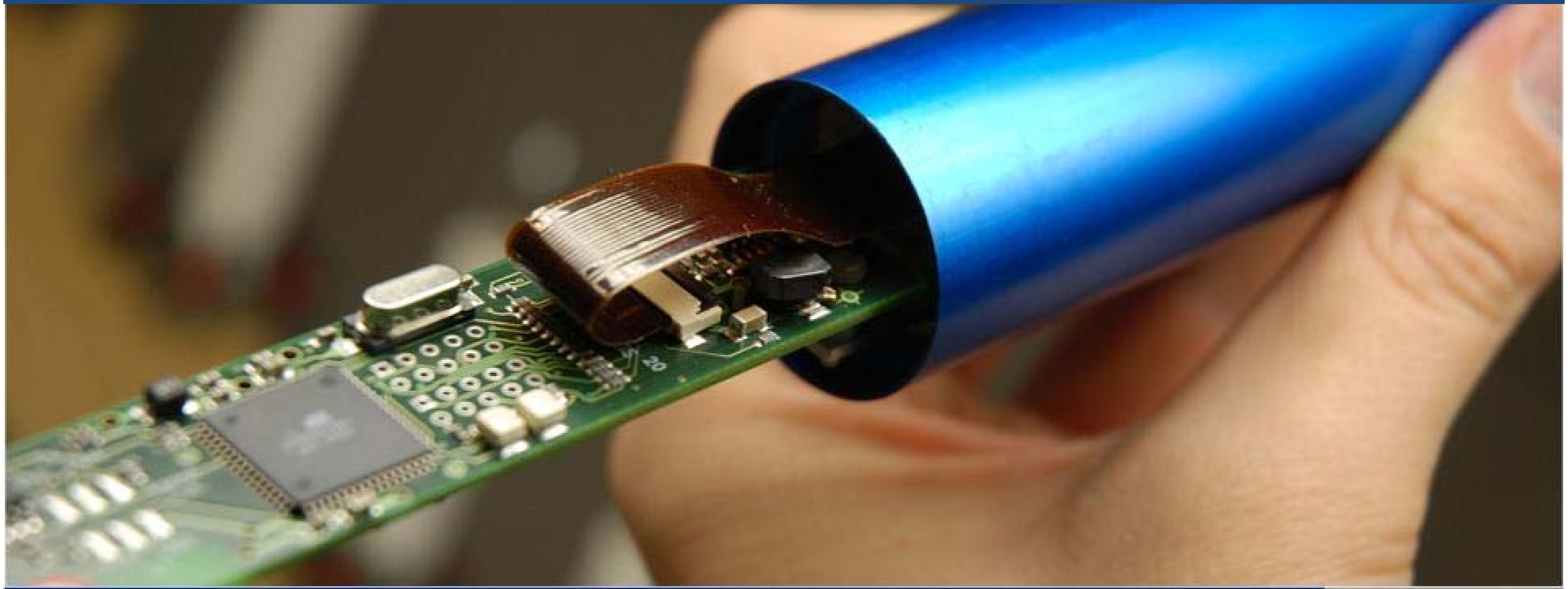
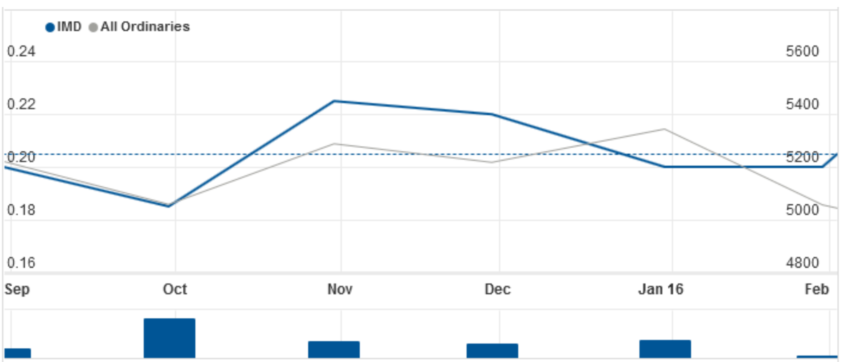
Appendices



Company Snapshot

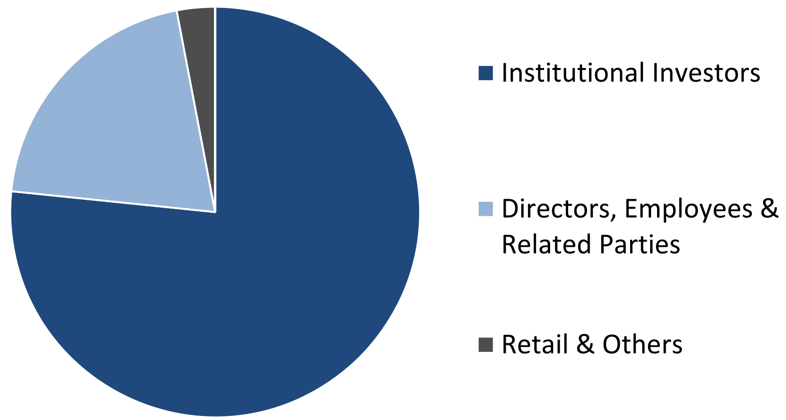
Corporate Information		
ASX Listed		IMD
Share Price (31 Dec 2015)	A$	0.20
Issued Shares	m	248.6
Market Cap (31 Dec 2015)	A$m	49.7
Cash (as at 31 Dec 2015)	A$m	18.9
Term Debt (as at 31 Dec 2015)	A$m	40.9

6 Month Share Price Performance



Share Register – Dec 2015

Analysis of top 75% of shareholders as at 31 December 2015



Substantial Shareholders – Dec 2015	Shares (m)	%
Fidelity Investments	21.8	8.8
Iron Compass Partners	21.2	8.5
Celeste Funds Management	20.5	8.2
Braeside Capital	14.8	5.9
Northcape Capital	14.0	5.6

Our Growth Strategy

Focus

on markets where we have a clear competitive advantage

Maintain

and gain market share through leading technologies

Expand

and diversify our minerals client base

Grow

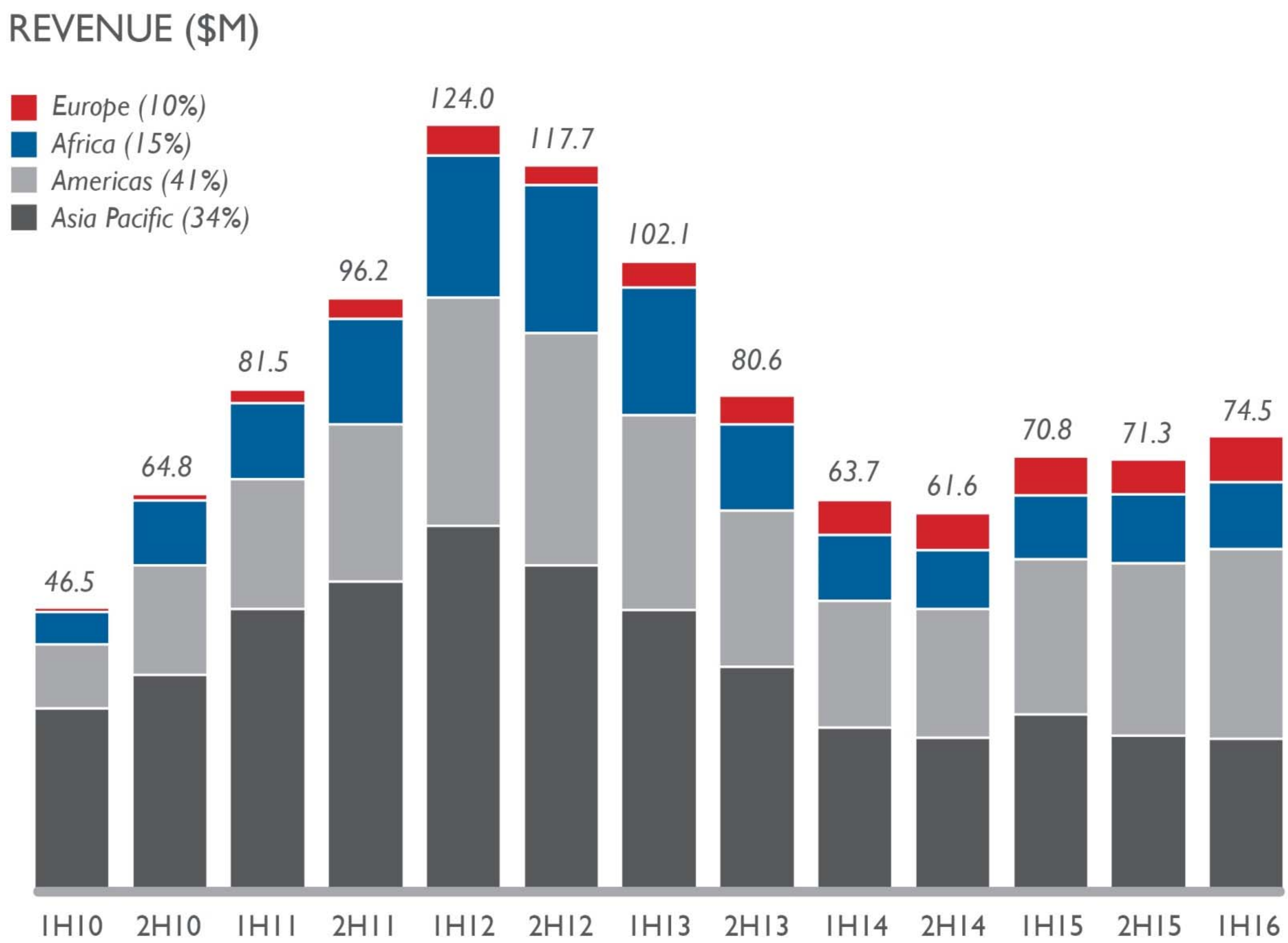
our global business, focusing on underpenetrated regions

Build

a resilient business by becoming an integral part of our clients' operations

Established Global Business

Minerals Revenue – Regions



- Gaining market share in the Americas

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