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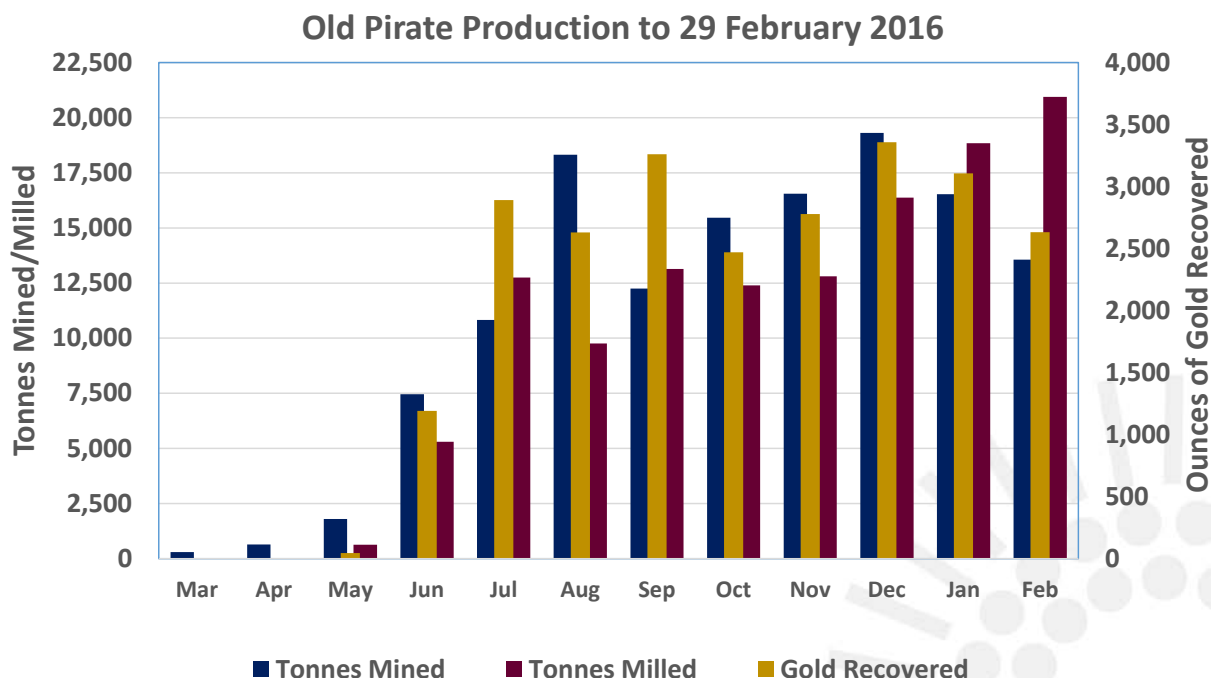
***Old Pirate Gold Mine – February 2016 Production Update***

ABM Resources NL is pleased to provide an update on operations at the Old Pirate Gold Mine during February 2016.

February was the first full month of continuous processing and record plant throughput was achieved. As previously reported, heavy rainfall early in the month impacted mine production and greater reliance had to be made on low grade stockpiles to maintain feed to the plant. However the tonnage treated exceeded forecast and gold recovered was only marginally below target.

Tonnage that was deferred due to the rain will be mined and processed during March. All mining is expected to be completed by early April 2016 and the last ore processed shortly afterwards, in line with forecast.

Project to date mine production, plant throughput and recovered gold are shown in the graph below, with production details summarised in the table following.



<b>Old Pirate Gold Mine Production Summary to 29 February 2016</b>			
		<b>February 2016</b>	<b>Project to Date</b>
<b>Ore Mined</b>	<b>tonnes</b>	13,558	133,019
<b>Grade</b>	<b>g/t</b>	5.0	6.0
<b>Contained Gold</b>	<b>ounces</b>	2,184	25,566
<b>Ore Processed</b>	<b>tonnes</b>	20,943	122,929
<b>Grade</b>	<b>g/t</b>	4.0	6.2
<b>Contained Gold</b>	<b>ounces</b>	2,679	24,589
<b>Recovery</b>	<b>%</b>	98.3%	99.0%
<b>Recovered Gold</b>	<b>ounces</b>	2,633	24,333
<b>Gold Poured</b>	<b>ounces</b>	2,750	22,016
<b>Gold Sold</b>	<b>ounces</b>	1,955	21,221

Signed



Mr Brett Lambert  
Managing Director