

MARKET RELEASE

17 March 2016

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TRADING HALT

The securities of Danakali Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 21 March 2016 or when the announcement is released to the market.

Security Code:	DNK
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Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



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17 March 2016

Ms Sandra Wutete Senior Advisor, Listings Perth Australian Securities Exchange Limited Level 40 Exchange Plaza 152 – 158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Trading Halt Request

Dear Sandra

Pursuant to ASX Listing Rule 17.1 Danakali Ltd (ASX: DNK) ("the Company") requests an immediate trading halt of the Company's securities pending the release of an announcement to market regarding an equity raising.

The Company requests the trading halt until the earlier of commencement of trade on Monday 21 March 2016 or upon the provision of an announcement to the ASX by the Company regarding the above.

The Company is not aware of any reason why the trading halt should not be granted nor of any other information necessary to inform the market about the trading halt.

For and on behalf of the Board

Chris Els

Company Secretary