MARKET RELEASE

17 March 2016

88E Limited

TRADING HALT

The securities of 88E Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 21 March 2016 or when the announcement is released to the market.

Security Code: 88E

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

17 March 2016

Attn: Frieda Orr
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Frieda

REQUEST FOR TRADING HALT

88 Energy Limited (the "Company") requests that the securities of the Company be placed in a trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to evaluation and interpretation of core taken from the HRZ interval in the Icewine#1 well, located onshore on the North Slope of Alaska;

2. The trading halt should be until the release of the announcement by the Company, expected to be no later than market pre-open Monday 21 March 2016; and

3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Dave Wall
Managing Director
88 Energy Ltd