

17 March 2016

The Manager  
Announcements  
Company Announcements Office  
ASX Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

Dear Sir/Madam

**Information Required Under ASX Listing Rule 3.10.5A**

Further to the appendix 3B lodged on 17 March 2016 for the issue of 75,093,225 fully paid ordinary shares ("**Placement**"), Peninsula Mines Limited (ASX:PSM) provides the following information required under ASX Listing Rule 3.10.5A.

(a) The dilution to existing shareholders as a result of the Placement is as follows:

Number of shares on issue prior to the Placement: 300,372,915

Placement issue under Listing Rule 7.1(45,055,937 shares)	15.0%
Placement issue under Listing Rule 7.1A (30,037,288 shares)	10.0%
Total dilution as a result of the Placement	25.0%

Number of shares on issue following the Placement: 375,466,140

(b) The Company issued Shares under Listing Rule 7.1A to raise funds as it considered the Placement as the most efficient and expedient method for raising funds required to meet the Company's stated objectives.

(c) The Placement was not underwritten.

(d) The Lead Broker (Hartleys Limited) will be paid a Management Fee of 2% and a Distribution Fee of 4% of the monies raised in the Placement. In addition, as part of its Corporate Advisory and capital raising mandate, and subject to Shareholder approval, Hartleys will be issued with 15,000,000 unlisted options to subscribe for shares in the Company, at an exercise price of 2.1 cents, exercisable at any time within 30 months of the date of grant.

Yours faithfully



**Eric Moore**  
**Company Secretary**  
**Peninsula Mines Limited**