Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	APPLABS TECHNOLOGIES LIMITED
ACN/ARSN	139 977 772
,	
1. Details of substantial holde	r (1)
Name	VORMUNDE PTY LTD
ACN/ARSN (if applicable)	126 233 805

The holder became a substantial holder on

14/03/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	3,700,000	3,700,000	7.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
VORMUNDE PTY LTD	AS TRUSTEE FOR THE WOMBERRY TRUST	ORDINARY 3,700,000	
		1000000	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

securities	registered as holder (8)	Class and number of securities	
VORMUNDE PTY LTD	VORMUNDE PTY LTD	ORDINARY 3,700,000	
- The same of			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
PLEASE SEE ANNEXURE A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
	* **	
	AND CONTRACTOR FINE	

Signature

print name

ALAN ROSSELL

capacity

DIRECTOR

sign here

/	
01	n
NUIT	
	sel

date

17/03/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Attachment to Form 603 - Appendix A Vormunde Pty Ltd ACN 126 233 805 / Applabs Technologies Limited ACN 139 977 772

Holder of relevant	Date of	Consideration -	Consideration - non-	Number of
interest	acquisition	cash	cash	ordinary shares
Vormunde Pty Ltd	19/02/2016	106,503		700,000
Vormunde Pty Ltd	22/02/2016	52,500		350,000
Vormunde Pty Ltd	24/02/2016	37,500		250,000
Vormunde Pty Ltd	29/02/2016	94,500		630,000
Vormunde Pty Ltd	01/03/2016	34,500		230,000
Vormunde Pty Ltd	02/03/2016	52,500		350,000
Vormunde Pty Ltd	03/03/2016	15,000		100,000
Vormunde Pty Ltd	08/03/2016	42,750		285,000
Vormunde Pty Ltd	09/03/2016	13,500		90,000
Vormunde Pty Ltd	10/03/2016	37,500		250,000
Vormunde Pty Ltd	11/03/2016	24,727		165,000
Vormunde Pty Ltd	14/03/2016	45,000		300,000