



17 March 2016

Attn: Dale Allen
Senior Adviser
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By Email to dale.allen@asx.com.au


Dear Sir

AUS ASIA MINERALS LIMITED ("the Company")

In response to your letter dated 16 March 2016, the Company would like to state the following:

1. As announced to the market on 18 January 2016, the Company has been attempting to raise funds to restructure its balance sheet and to fund ongoing operations. The market was informed in the announcement that all operations had been put into care and maintenance until this funding was finalised. As of today's date, the negotiations on funding and new business projects are mature but have not yet been completed. Due to this, the Company was not able to finalise the accounts and lodge the Half Year Report on the due date.
2. The negotiations regarding the funding and new projects should be completed within 10 business days. The Company would then expect to lodge its Half Year Report and begin trading on its securities.
3. The Company has procedures and systems in place to ensure that it is able to comply with its reporting obligations under the Listing Rules in a timely manner. Once funding has been organised, there are no impediments to complying with these obligations.

If any further information or clarification is required, please do not hesitate to contact the undersigned.



Robert Swarbrick
Managing Director and Company Secretary
Aus Asia Minerals Limited



16 March 2016

Mr Robert Swarbrick
Company Secretary
Aus Asia Minerals Limited
Suite 38, 18 Stirling Highway
Nedlands WA 6009

Dear Mr Swarbrick

Aus Asia Minerals Limited (“the Company”)

We note that the securities of the Company were suspended from official quotation on 16 March 2016 under Listing Rule 17.5 for failing to lodge its Half Year Report under Listing Rule 4.2A by the due date.

As explained in section 4.23 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*:

Where an entity has been suspended from quotation under Listing Rule 17.5 for breaching an ASX Listing Rule, ASX will expect the entity to make an immediate announcement to the market to that effect, explaining the reason for the breach and when the entity expects to be in a position to rectify the breach so that trading in its securities can resume.

We are writing to you because you have not complied with this guidance. Accordingly, we ask that you answer each of the following questions:

1. Please explain why the Half Year Report was not lodged by the due date.
2. When does the Company expect to be able to lodge the Half Year Report so that trading in its securities can resume?
3. What arrangements does the Company have in place, or proposes to put in place, to ensure that it will be able to comply with its reporting obligations under the Listing Rules in a timely manner in the future?

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 5pm WST on 17 March 2016.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at dale.allen@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.



ASX would remind the Company that its obligation to comply with the Listing Rules, and in particular the continuous disclosure requirements in Listing Rule 3.1, is not affected by the suspension of its securities from quotation (see Listing Rule 18.6).

Should the Company's suspension from quotation continue, ASX would also remind it of the recommendation in section 4.23 of Guidance Note 8 that it implement a system of periodic (monthly or quarterly) disclosures to ensure that the market and its security holders are provided with regular updates as to its status and, in particular, the plans it may have for trading in its securities to resume and its progress in implementing those plans. If the Company fails to make such disclosures voluntarily at least quarterly, it may be required by ASX to provide such information to ASX for release to the market.

If you have any queries or concerns about any of the above, please contact me immediately

Yours sincerely

Dale Allen

Senior Adviser, Listings Compliance (Perth)