

MARKET RELEASE

18 March 2016

Salt Lake Potash Limited

TRADING HALT

The securities of Salt Lake Potash Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 23 March 2016 or when the announcement is released to the market.

Security Code: SO4

Jeremy Newman

Senior Adviser, Listings Compliance (Perth)



ABN 98 117 085 748

18 March 2016

Mr Sebastian Bednarczyk Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sebastian

Request for Trading Halt

Salt Lake Potash Limited requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding a capital raising.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 23 March 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

[sent electronically without signature]

MARK PEARCE

Director