

21 March 2016

ASX Announcement

Information Required Under ASX Listing Rule 3.10.5A

Further to the lodgement of the Appendix 3B on 21 March 2016, Blackham Resources Limited provides the following information as required under ASX Listing Rule 3.10.5A in respect of the Placement shares issued on 21 March 2016:

- (a) Dilution to existing shareholders as a result of the issue of securities under the Placement

Number of shares on issue prior to Placement: 202,817,103

Placement issue under Listing Rule 7.1 (25,915,823 shares)	12.8%
Placement issue under Listing Rule 7.1A (19,084,177 shares)	9.4%
Total dilution as a result of Placement	22.2%

Number of shares on issue following Placement: 247,817,103

- (b) A total number of 45,000,000 shares were issued under the Placement lead by Canaccord Genuity as per the ASX announcement dated 14 March 2016. The Placement enables Blackham to commit to the refurbishment of the Wiluna Gold Plant which is critical path to gold production in the Q3, 2016 whilst also fast tracking Matilda reserve and exploration drilling (following recent drilling success) and to review regional bolt on opportunities with a view to further maximising the Wiluna gold plant production.
- (c) No underwriting arrangements were in place for the placement.
- (d) A capital raising fee of 5% was applicable on the total gross proceeds of the placement.

Yours faithfully

Mike Robbins
Company Secretary