

BIDENERGY TO PROVIDE ENERGY SPEND MANAGEMENT SAAS PLATFORM TO PUMA ENERGY

ASX RELEASE

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Highlights

- **Initial 24-month agreement for PUMA Energy to use BidEnergy's innovative energy spend management software platform**
- **Agreement covers all of PUMA Energy's Australian sites – 270 retail sites, 20 depot sites and 3 bulk sea terminals**
- **First service agreement executed under new channel partner agreement with energy consulting firm, Energy Market Matters**

Cove Resources Limited (ASX: CVE) ("Cove" or "the Company") is pleased to announce that BidEnergy has executed a service agreement to provide its innovative cloud-based energy spend management software platform to global fuel retailer, PUMA Energy. The agreement covers all of PUMA Energy's Australian sites including 270 retail sites, 20 depot sites and 3 bulk sea terminals. Including PUMA Energy's Australian Sites, BidEnergy now has over 5,000 customer sites under management.

The PUMA Energy service agreement is the first agreement to be executed under a new channel partner agreement between BidEnergy and energy consulting firm, Energy Market Matters. Under this ongoing arrangement, Energy Market Matters will provide energy market consultancy services to end-customers, and deploy the BidEnergy platform to capture and validate energy invoices, support advanced sourcing and provide ongoing data access and reporting.

The initial contract with PUMA Energy is for a 24-month period, with an option to extend based on meeting performance milestones.

Jackie Barber, Director of EMM said: "Energy Market Matters is excited to be partnering with BidEnergy. As a rapidly growing energy consultancy our brand equity is on the rise making us acutely attuned to offering 'best of breed' products and services that are easily scalable. Having scanned the industry, we believe the BidEnergy platform places us in the best possible position to maintain an edge in a competitive marketplace and ease our growing pains. We're seeing significant value delivered to customers like PUMA Energy and it's a direct result of the strength of relationship between Energy Market Matters and BidEnergy."

Stuart Allinson, CEO of BidEnergy added: "A key part of our evolution is to deliver our solution through high-integrity channels that align with our values and principles. To that end, we are delighted to support Energy Market Matters with our platform solution. We look forward to helping Energy Market Matters deliver value to PUMA Energy with the support of our software services"

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BidEnergy Pty Ltd

BidEnergy is an established Australian technology company, which has developed an innovative cloud-based energy spend management platform that enables users to manage their energy spend life cycle - from sourcing, category management through to finance and accounts payable.

About Cove Resources Limited

The Company is a gold and copper focused exploration company that is transforming into a new look company in a new industry via the acquisition of Bid Energy.