

21 March 2016

EXTENSION OF CLOSING DATE FOR RIGHTS ISSUE

Pura Vida Energy NL (**Pura Vida** or the **Company**) (ASX:PVD) advises the Closing Date of the pro-rata non-renounceable entitlement issue (**Offer**) announced on Monday, 22 February 2016 has been extended to Friday, 1 April 2016 at 5.00 pm (AWST). Please note there will be no further extensions to the Closing Date.

The Offer is an offer to all shareholders of the Company recorded on its register of members at 5.00pm (AWST) on the record date of Monday, 29 February 2016 who have a registered address in Australia, New Zealand and the United Kingdom, on the basis of one (1) New Share for every three (3) existing Shares held at an issue price of \$0.027 per New Share.

Shareholders wishing to participate are encouraged to submit their Entitlement and Acceptance forms as soon as possible.

The revised timetable for the Offer is as follows:

Event	Date
Closing Date ¹ 5.00 pm (AWST)	Friday, 1 April 2016
New Shares quoted on a deferred settlement basis	Monday, 4 April 2016
ASX notified of under subscriptions	Wednesday, 6 April 2016
Issue Date ² Second Cleansing Notice lodged with ASX (under section 708A(5))	Friday, 8 April 2016
Dispatch Holding Statements ²	Monday, 11 April 2016

1 Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the Securities.

2 Dates are indicative only.

Further information in relation to the Offer can be found in on PVD's website: www.puravidaenergy.com.au and the ASX's website: www.asx.com.au

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