

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **Avita Medical Limited**ACN/ARSN **058 466 523****1. Details of substantial holder (1)**Name **National Nominees Ltd ACF Australian Ethical Investment**ACN/ARSN (if applicable) **ARSN 089 919 175**The holder ceased to be a substantial holder on **04/02/2016**The previous notice was given to the company on **18/12/2015**The previous notice was dated **21/12/2015****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<b>Please see attached trade listing.</b>					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>National Nominees Ltd</b>	<b>Level 12, 500 Bourke Street, Melbourne VIC 3000</b>
<b>Australian Ethical Smaller Companies Trust</b>	<b>GPO Box 2435, Canberra, ACT, 2601</b>

**Signature**print name **Aine Mc Carthy**capacity **Fund Accountant**

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**sign here**date **21/03/2016**

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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AVH  
AEST

Avita Medical Limited  
Australian Share Fund  
Holds

5.94%

3.13% -2.81%

17,915,144.00

572,751,995.00

Notice Required: Form 605 - Notice of ceasing to be a substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
National Nominees					
ACF Australian Shares					
18/03/2016	Fund	Sale	42,677.46	406,452.00	National Nominees ACF Australian Shares Fund
17/03/2016	ditto	Sale	6,825.00	65,000.00	ditto
16/03/2016	ditto	Sale	93,015.41	885,861.00	ditto
15/03/2016	ditto	Sale	110,888.60	1,056,082.00	ditto
14/03/2016	ditto	Sale	303,732.60	2,627,445.00	ditto
11/03/2016	ditto	Sale	393,579.60	3,730,612.00	ditto
9/03/2016	ditto	Sale	31,500.00	300,000.00	ditto
3/03/2016	ditto	Sale	44,026.00	440,260.00	ditto
17/02/2016	ditto	Sale	52,000.00	520,000.00	ditto
16/02/2016	ditto	Sale	2,769.17	26,373.00	ditto
15/02/2016	ditto	Sale	11,329.90	113,299.00	ditto
11/02/2016	ditto	Sale	35,000.00	350,000.00	ditto
10/02/2016	ditto	Sale	17,857.14	170,068.00	ditto
4/02/2016	ditto	Sale	49,000.00	490,000.00	ditto
1/02/2016	ditto	Sale	36,169.35	344,470.00	ditto
29/01/2016	ditto	Sale	1,050.00	10,000.00	ditto
28/01/2016	ditto	Sale	18,226.53	173,586.00	ditto
15/01/2016	ditto	Sale	27,725.45	291,540.00	ditto
14/01/2016	ditto	Sale	4,750.00	50,000.00	ditto
13/01/2016	ditto	Sale	8,488.50	88,978.00	ditto
12/01/2016	ditto	Sale	5,858.02	61,021.00	ditto
11/01/2016	ditto	Sale	21,510.00	225,000.00	ditto
8/01/2016	ditto	Sale	4,750.00	50,000.00	ditto
7/01/2016	ditto	Sale	6,630.88	67,662.00	ditto
6/01/2016	ditto	Sale	28,061.50	280,615.00	ditto
5/01/2016	ditto	Sale	9,873.30	99,329.00	ditto
4/01/2016	ditto	Sale	8,964.00	90,000.00	ditto
23/12/2015	ditto	Sale	25,252.59	263,597.00	ditto
22/12/2015	ditto	Sale	22,767.07	237,157.00	ditto
21/12/2015	ditto	Sale	22,600.32	232,753.00	ditto