

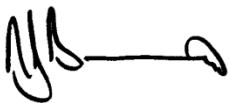
21 March 2016

ASX Market Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dispatch of Non-Renounceable Rights Issue Offer Document

Australian Vanadium Limited advises that the Offer Document for the pro-rata non-renounceable rights issue of one new share for every three shares, together with one free attaching Option (exercisable at \$0.02 on or before 31 December 2018) for every new share issued, has been dispatched today.

Yours faithfully



N J Bassett
Company Secretary