



21 March 2016

ASX Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Frankland River Olive Company Limited (**FLR** or the **Company**) advises that it has received the attached letter from Toscana (WA) Pty Ltd (**Toscana**), an entity controlled by Mr Ivo Paul Letari, the Company's Chairman/Non-Executive Director, and the Company's largest shareholder with approximately 89.63% of the Company's issued shares.

Toscana has advised that it will buy shares in the Company under the 3% creep rule and that upon acquiring 90% of the Company's issued shares it will then proceed to compulsorily acquire the Company's remaining shares.

Yours faithfully

Mia Iva Civa
Company Secretary



21st March 2016

The Directors
Frankland River Olive Company Limited
First Floor
1 McDowell Street
Welshpool WA 6986


Dear Directors

Toscana (WA) Pty Ltd (**Toscana**) wishes to advise that:

1. it will offer to acquire up to 3% of the issued shares in Frankland River Olive Company Limited (**FLR** or the **Company**) through purchasing the Company's shares on market;
2. if it reaches 90% of the issued shares in the Company, it will exercise its rights under section 664A(3) of the Corporations Act to compulsorily acquire the Company's remaining shares on issue.

At the commencement of trading today, Toscana holds 89.63% of the issued shares in the Company. Toscana will reach 90% if it can buy an additional 2,090,417 shares.

Yours faithfully
Toscana (WA) Pty Ltd



Ivo Paul Letari
Managing Director