

21 March 2016

APPOINTMENT OF DIRECTOR

Pan Asia Corporation Ltd (ASX: PZC or “the Company”) is pleased to announce the appointment of Mr Lee Chin Cheh as a Non-Executive Director of the Company.

Mr Lee is the sole director and shareholder of Coleman Ventures Limited (“Coleman”), the company that PZC has entered into a facility and convertible note agreement in November 2015. Coleman is a special purpose investment company established for the purposes of investing in and recapitalising undervalued assets in the energy and resources sector. Coleman favours a contrarian and counter-cyclical approach to its investments, especially in the case of assets with long term demand.

Mr Lee holds a law degree from the University of Wolverhampton in the United Kingdom, and a Certificate in Legal Practice awarded by the Legal Profession Qualifying Board in Malaysia.

Mr Lee was called to the Malaysian Bar in 1996 and is now the principal partner of Messrs Lee Ong & Partners in Malaysia. He is primarily engaged in corporate and commercial matters covering consultancy, documentation and litigation.

Mr Lee is also actively involved in community services and is presently sitting on the boards of various trade and community non-governmental organisations as executive member or advisor. He has also served as a State Assemblyman in the Selangor State Legislative Assembly, Malaysia, and was a member of the Selangor State Public Accounts Committee.

ENDS