

21 March 2016

Grant of ASX Listing Rule Waivers for Funding Facility

Specialty metals producer, Wolf Minerals Limited (ASX: **WLF**, AIM: **WLFE**) (“**Wolf**” or “**the Company**”) is pleased to announce that it has been granted a waiver of ASX Listing Rules 10.13.3 and 10.13.5 to the extent necessary to permit the Company’s notice of meeting (the “**Notice**”) seeking shareholder approval for the issue of up to 272,034,820 shares (“**Shares**”) pursuant to a standby subscription facility (“**Standby Subscription Facility**”) to be issued to Resource Capital Fund VI L.P (“**RCF VI**”) to state that the Shares will be issued later than one month after the date of the shareholders’ meeting, and not to include an issue price, subject to the following conditions.

1. The Company issues the Shares no later than 1 November 2016.
2. The Notice states that the Shares will be issued at 9.19 pence, unless there is an equity investment in the Company during the period which the Standby Subscription Facility is open (“**Availability Period**”) at a lower price than 9.19 pence per Share, in which case the issue price for subsequent tranches of Shares pursuant to the Standby Subscription Facility will be at that lower price (“**Issue Price**”).
3. If there is an equity investment in the Company during the Availability Period, the Company makes a standalone announcement confirming the Issue Price under the Standby Subscription Facility.
4. The Notice states that the number of Shares to be issued will be calculated by dividing the amount to be subscribed in that tranche by the Issue Price be subscribed in that tranche by the Issue Price.
5. The Notice includes worked examples of the number of Shares to be issued under the Standby Subscription Facility.
6. The Company’s annual report for any period during which the Shares are issued to RCF VI discloses details of the number of Shares that were issued to RCF VI, including the percentage of the Company’s issued capital represented by those Shares.

ENDS

About Wolf Minerals

*Wolf Minerals is a dual listed (“**ASX: WLF**”, “**AIM: WLFE**”) specialty metals producer. With global demand for tungsten rising and future global production expected to be constrained, Wolf Minerals has recently completed the development of a large tungsten resource at its Drakelands Mine, located at Hemerdon, in southwest England.*

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