



ASX/Media Release

Dated: 22 March 2016



ASX CODE
IRC

CURRENT SHARE PRICE
\$0.075

SHARES ON ISSUE
155.7M

OPTIONS (IRCO)
19.5M (\$0.075)
5.0M (\$0.075)

MARKET CAP
~11.7M (undiluted)

BOARD

Peter Hunt
Chairman

Robin Dean
Non-Executive Director

Jon Price
Managing Director

Michael Ruane
Non-Executive Director

COMPANY SECRETARY

Bianca Taveira

INVESTOR/MEDIA ENQUIRIES

Jon Price
Lorry Hughes

KEY PROJECTS

Teal Gold Project
Menzies Gold Project
Goongarrie Gold Project

WEBSITE

www.intermin.com.au

INTERMIN ACQUIRES FURTHER GOLD TENURE IN WESTERN AUSTRALIAN GOLDFIELDS

HIGHLIGHTS

- *Intermin to acquire 100% interest in the Kalgoorlie - Menzies divestment package from Metaliko Resources Ltd*
- *Tenement package comprises 4 Exploration Licenses, 56 Prospecting Licenses, 1 Miscellaneous License and 5 Mining Leases covering 141km²*
- *Acquisition in line with Intermin's regional consolidation strategy*
- *Projects include:*
 - *Highway West south of Menzies and contiguous with Intermin's current land holding in the area*
 - *Goongarrie Lady deposit that adjoins Intermin's recently acquired Goongarrie gold project 40kms south of Menzies*
 - *Baden Powell and Windanya on the Bardoc Shear Zone 60km south of Menzies*
 - *Tenure on the Zuleika and Kunanulling shear zones 55kms Northwest of Kalgoorlie*
 - *Tenure on the Bullabulling shear zone Southwest of Coolgardie*
- *Consideration totals 5,000,000 fully paid ordinary shares in Intermin*
- *Data base integration and target generation review commenced*

"This latest acquisition is another important step in our strategy of consolidating the Menzies to Kalgoorlie corridor and conducting systematic exploration to grow mineral inventory to support a mine development plan and processing plant in the Menzies region," Managing Director Jon Price said.

"Data integration and project review is now underway with exploration drilling anticipated in the next Quarter following the drill campaigns under way at Teal and Menzies," Mr Price said.

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Intermin Resources Limited (ASX: IRC) ("Intermin" or the "Company") is pleased to announce it has reached agreement with Metaliko Resources Ltd (ASX: MKO) ("Metaliko") to purchase 100% interest in their Kalgoorlie - Menzies gold projects situated in the Goldfields of Western Australia, North and West of Kalgoorlie (Figure 1).

The project, comprising 66 Exploration, Prospecting, Mining and Miscellaneous Licenses, has a total area of 141km² and covers project areas on the Bardoc Tectonic zone, Zuleika and Kunanulling shear zones and the Bullabulling shear zone.

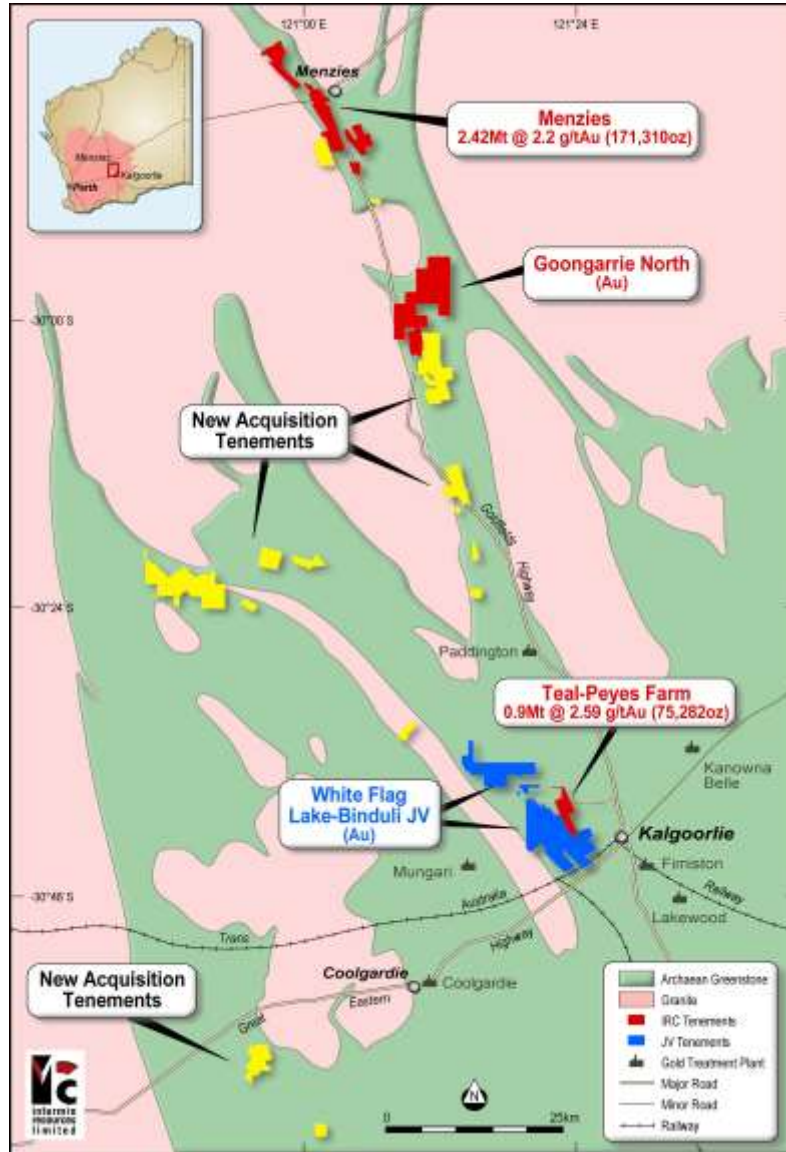


Figure 1: Intermin project locations, regional geology and new acquisitions

Consideration for the sale is 5,000,000 fully paid ordinary shares in Intermin Resources with a current value of approximately A\$375,000. Intermin and Metaliko have executed a formal Tenement Sale Agreement.

Intermin will now commence a detailed database review to validate previously identified targets yet to be followed up and generate new exploration targets in the area of interest.

About Intermin

Intermin is a gold exploration and development company focussed on the Kalgoorlie and Menzies areas of Western Australia which are host to some of Australia's richest gold deposits. The Company's flagship projects are the 100% owned Menzies and Teal projects which host significant mineralisation and have the potential to be mined via open cut and underground methods.

Perth and Menzies-based Intermin is aiming to significantly grow its JORC-Compliant Mineral Resources, complete definitive feasibility studies on core projects and build a sustainable development pipeline.

Intermin is targeting the definition of significant high grade open cut and underground gold deposits, has acquired highly prospective tenure and will continue to actively pursue consolidation and value-adding joint venture opportunities for the benefit of all stakeholders.

Intermin Resources Limited – Summary of Gold Mineral Resources

Deposit (1g/t cut-off)	JORC Code	Measured Resource			Indicated Resource			Inferred Resource			Total Resource		
		Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz
<u>Menzies</u>	2012												
Pericles					0.53	2.49	42,500				0.53	2.49	42,500
Yunndaga								1.58	2.03	103,000	1.58	2.03	103,000
Bellenger					0.24	2.63	19,900				0.24	2.63	19,900
Warrior								0.07	2.49	5,910	0.07	2.49	5,910
<u>Kalgoorlie</u>	2004												
Teal		0.33	3.04	32,530	0.57	2.34	42,752				0.90	2.59	75,282
<u>Calcsines</u>	2004				0.37	5.01	67,778				0.37	5.01	67,778
TOTAL		0.33	3.04	32,530	1.71	3.14	172,930	1.65	2.05	108,910	3.69	2.65	314,370

Notes:

1. **Competent Persons Statement** - The information in this report that relates to Exploration results, Mineral Resources or Ore Reserves is based on information compiled by Mr David O'Farrell and Simon Coxhell. Both are Members of the Australasian Institute of Mining and Metallurgy and are consultants to Intermin Resources Limited. The information was prepared and first disclosed under the JORC Code 2004. It has not been updated since (unless indicated) to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Mr O'Farrell and Mr Coxhell have sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr O'Farrell and Mr Coxhell consent to the inclusion in this report of the matters based on their information in the form and context in which they appear.

2. **Forward Looking Statements** - No representation or warranty is made as to the accuracy, completeness or reliability of the information contained in this release. Any forward looking statements in this release are prepared on the basis of a number of assumptions which may prove to be incorrect and the current intention, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside of Intermin Resources Limited's control. Important factors that could cause actual results to differ materially from the assumptions or expectations expressed or implied in this release include known and unknown risks. Because actual results could differ materially to the assumptions made and Intermin Resources Limited's current intention, plans, expectations and beliefs about the future, you are urged to view all forward looking statements contained in this release with caution. The release should not be relied upon as a recommendation or forecast by Intermin Resources Limited. Nothing in this release should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.

Visit us at www.intermin.com.au

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