



22 March 2016

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sirs

Issue of Securities pursuant to Prospectus

The Board of Navigator Resources Limited (**Company**) is pleased to advise that it has issued and allotted the following securities pursuant to the prospectus dated 16 February 2016:

- 375,000,000 fully paid ordinary shares; and
- 225,000,000 options.

Holding statements will be despatched shortly.

Following the issue and allotment of the securities noted above, the capital structure of the Company is at present:

Type of securities	Number of securities
Fully paid ordinary shares	393,223,695
Unlisted options, exercisable at \$0.01 per option, expiring on 18/03/2019	175,000,000
Unlisted options, exercisable at \$0.02 per option, expiring on 18/03/2020	50,000,000

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Alistair McKeough
Company Secretary