



22 March 2016

CONDITIONS FULFILMENT DATE SET FOR TRANSACTION WITH SIBANYE AND TIMETABLE OF TRANSACTION EVENTS

Conditions Fulfilment Date

Aquarius Platinum Limited (**Aquarius**) refers to its announcement last week in relation to the proposed transaction with Sibanye Gold Limited (**Sibanye**).

In accordance with the Implementation Agreement signed in October 2015, Aquarius and Sibanye have now agreed that the Conditions Fulfilment Date will be set as Thursday, 24 March 2016. On the Conditions Fulfilment Date, the parties will confirm that all of the conditions required for the transaction to proceed have been satisfied and exchange executed copies of the Amalgamation Agreement, as well as other documentation required for the transaction to become effective.

Timetable of Transaction Events

Aquarius will release a further announcement in due course detailing the timetable of events leading up to completion of the transaction and payment to Aquarius shareholders.

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