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ASX Announcement

23 March 2016

Termination of Brightstar Gold Project Agreement

MHM Metals Limited (ASX: MHM) advises that it has terminated the Binding Heads of Agreement between itself and Stone Resources Australia Limited (ASX: SHK) announced to the market on 11 January 2016.

ENDS

For more information:

MHM Metals Limited Paul Kopejtka Chairman +61 3 9692 7222

Company Snapshot

Capital Structure

Ordinary shares on issue: 141,119,156

Market Cap (at 3.5c): \$4,939,170

Cash (21 March 2016): c\$8,000,000

Directors

Joseph van den Elsen (Managing Director) Paul Kopejtka (Non - Executive Chairman) Chris Goodman (Non - Executive Director)

Company Secretary

Justin Mouchacca