

MARKET RELEASE

23 March 2016

Peninsular Energy Limited

SUSPENSION

The securities of Peninsular Energy Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: PEN

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000 www.asx.com.au Customer service 13 12 79 Phone: 08 9224 0000



23 March 2016

Jeremy Newman Australian Stock Exchange Limited Level 8, Exchange Plaza 2 The Esplanade Perth WA 6000

Fax: (08) 9221 2020

Dear Jeremy,

PENINSULA ENERGY LIMITED: VOLUNTARY SUSPENSION REQUEST

In accordance with Listing Rule 17.2, Peninsula Energy Limited **(PEN or Company)** requests that its securities be placed in voluntary suspension pending an announcement from the Company in relation to project expansion funding. The Company anticipates that it will be in position to make this announcement to the market on Tuesday 29 March 2016.

The Company is not aware of any reason why the requested voluntary suspension should not be granted. The Company is not aware of any other relevant information in relation to this request.

For any further information please do not hesitate to contact me on (08) 9380 9920.

Yours Sincerely

Jonathan Whyte Company Secretary