



Property Connect lists on the ASX

- **Rolling out LiveOffer™ technology – an online, real-time, simple and transparent system for potential tenants to make offers on rental properties**
- **Optimises the leasing process for property managers**
- **Initially targeting US multifamily apartment market – agreements reached with property managers handling more than 100,000 apartments under management**

Wednesday 23 March 2016: Rental property technology company Property Connect Holdings Limited (ASX:PCH) commences trading on the Australian Securities Exchange (ASX) today after it successfully raised A\$2.5 million as part of a reverse takeover by Conquest Agri (ASX:CQA).

The company issued 50 million new shares at A\$0.05 per share, giving it an indicative market cap of A\$12.28 million upon listing. Trading will commence as Conquest Agri before the name change to Property Connect, and the PCH ticker, comes into effect pre-market open on Thursday 24 March.

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can make an offer on a rental property. LiveOffer™ provides the renter with the ability to easily adjust the rent paid, move in date and lease term and assists leasing agents to secure optimal market driven terms on each property.

LiveOffer™ can be integrated into existing property management software and will allow renters to place an offer on a property and see in real-time where they are placed against other applicants. Offers are instantly matched against preferences set by property managers and ranked accordingly.

Initially, Property Connect will target the vast US multifamily apartment market with additional real estate sectors and markets anticipated to follow. The company is targeting organisations with more than 5,000 properties (multiple communities) under management and has agreements in place for LiveOffer™ with groups accounting for more than 100,000 apartments under management.

Property Connect will charge a set-up fee and monthly fee for each community placed on the LiveOffer™ system by the property manager, in addition to a 1-3% transaction fee per lease passed through the platform.

As well as creating fair market value for rental properties LiveOffer™ will provide an opportunity for tenants to upgrade to premium apartments that become available.

Property Connect Founder and CEO Timothy Manson believes that the company is well-placed to become the industry standard platform in the real-time leasing transaction space.

“We believe the platform has global application and look forward to expanding on our current offering while also monetising LiveOffer™ this year. Listing on the ASX is an important milestone in the company’s development and we look forward to delivering a technology platform that will allow property managers to optimise the leasing process and maximise property value,” he said.



PROPERTY
CONNECT

Version 2.0 of LiveOffer™, being developed by property management software development company Apmasphere, is expected to be launched in Q2 CY2016. Apmasphere is headed by Ray White director Ben White along with serial tech entrepreneur Ashley Renner.

The partnership struck between Property Connect and Apmasphere in December 2015 will see Property Connect granted an exclusive right to market and distribute Apmasphere's Halo Platform to the US multifamily market. The Halo Platform is a cloud-based property management system that offers users a range of services and workflows to improve performance and collaboration with clients.

Property Connect has previously been a finalist in the Harvard Business School Real Estate Venture Competition as one of the five top startups for the US apartment industry and was a winner of the Google NEXT LA program.

Proceeds from the capital raising will go toward system development, marketing, key staff hires and working capital as Property Connect gains traction in the US market.

For more information please contact:

Timothy Manson
Chief Executive Officer
Property Connect
tim@propertyconnect.com
+61 474 763 602

Investor/media relations

Matthew Wright
NWR Communications
matt@nwrcommunications.com.au
+61 451 896 420

About Property Connect

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012 and based in Los Angeles, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (ASX:PCH). For more information please visit www.propertyconnect.com