



MARKET RELEASE

23 March 2016

Salt Lake Potash Limited

SUSPENSION

The securities of Salt Lake Potash Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: SO4

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



ABN 98 117 085 748

23 March 2016

Mr Sebastian Bednarczyk
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Sebastian

Request for Voluntary Suspension

Salt Lake Potash Limited requests an immediate voluntary suspension to the Company's securities, pending an announcement regarding a capital raising.

The Company has successfully completed the domestic tranche of a placement of 16,250,000 ordinary shares of the Company at an issue price of \$0.32 per share to institutional and sophisticated investors in Australia, to raise gross proceeds of \$5,200,000. The Company has also received strong interest in equity funding from overseas based strategic and institutional agricultural investors to participate and is in the process of finalising discussions with the interested parties.

The Company requests that the voluntary suspension remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 24 March 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

[sent electronically without signature]

SAM CORDIN
Company Secretary