



ASX ANNOUNCEMENT

23 March 2016

GENERAL UPDATE

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Capital Raising Timetable

The Directors of Living Cities Development Group Limited ("the Company") have determined to extend the closing date for the capital raising by way of the replacement Prospectus dated 24 February 2016 ("the Replacement Prospectus") until 5PM Western Standard Time on **27 April 2016**.

The revised timetable is as follows:

Event	Date
Prospectus Offers Close (Closing Date)	27 April 2016
Settlement of acquisition of 51% of the SFP shares	2 May 2016
Issue of Shares	2 May 2016
Dispatch of Holding Statements	2 May 2016
Commencement of trading of Shares on ASX (Subject to satisfaction of all conditions for re-compliance with Chapters 1 and 2 of the ASX Listing Rules)	To be determined*

** Determined by ASX – May be any date after 2 May 2016*

Shareholders and potential investors are encouraged to download the complete Replacement Prospectus and carefully read it in its entirety before deciding whether to invest. A Hard Copy of the Replacement Prospectus can be obtained upon request from the Company free of charge. All applications for New Shares must be made on the Application Form in the Replacement Prospectus.

Shareholders are reminded that up to 50% of the pool of New Shares available under the Public Offer pursuant to the Replacement Prospectus is reserved in priority for Eligible Shareholders. The number of shares which may be applied for under the priority is not constrained by the number of Shares an Eligible Shareholder holds. An Eligible Shareholder may apply for any number of New Shares using their priority, provided the Application is equal to or greater than the minimum of 10,000 New Shares under the terms of the Offers.

Yogi Tenement Package

With the recent rise in the iron ore price, the Company has received further interest from two parties about the potential of acquiring the Yogi Mine Project (magnetite iron ore) which is currently available for sale. Discussions remain preliminary and the Company will keep the market informed about any developments.

For further details please contact: Brett Manning, Executive Chairman on 08 9277 2600 or brett@lcg.properties