

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

Navitas Limited

ABN/ARSN

69 109 613 309

We (the entity) give ASX the following information.

#### Information about buy-back

|   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | On-market       |
| 2 | Date Appendix 3C was given to ASX | 2 February 2016 |

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day                                                                                                              | Previous day |
|---|----------------------------------------------------------------------------------------------------------------------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received |              |
|   | 2,026,316                                                                                                                        | 150,000      |
| 4 | Total consideration paid or payable for the shares/units                                                                         |              |
|   | \$9,663,294.99                                                                                                                   | \$762,570.00 |

+ See chapter 19 for defined terms.

Appendix 3E  
Daily share buy-back notice

---

|                                        | Before previous day                                                                                   | Previous day                                                                                                     |
|----------------------------------------|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid: \$5.10<br>date: 22 Mar 2016<br><br>lowest price paid: \$4.51<br>date: 16 Feb 2016 | highest price paid: \$5.10<br><br>lowest price paid: \$5.06<br><br>highest price allowed under rule 7.33: \$5.27 |

### Participation by directors

6 Deleted 30/9/2001.

|  |
|--|
|  |
|--|

### How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

26,076,269

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  
(Company secretary)

Date: 24/3/16

Print name: Hugh Hangchi

== == == == ==

---

+ See chapter 19 for defined terms.