



Nickelore Limited

ABN 13 086 972 429

24 March 2016

ENTITLEMENT ISSUE CLOSURE AND NOTICE OF SHORTFALL

Nickelore Limited (**ASX:NCO**) ("**the Company**") advises that the recent non-renounceable Entitlement Offer on a 2 for 5 ratio, offering 87,923,354 Ordinary Shares at \$0.006 closed on 16 March 2016. The results of the Entitlement Offer are as follows:

Total number of shares on offer:	87,923,354
Total number of shares validly applied for:	67,101,146
Total Value of shares validly applied for:	\$402,607
Number of applications received:	118
Pro-rata shortfall shares:	6,055,000
Value of Shortfall shares:	\$36,330
Top-up Shares placed:	14,767,187
Value of Top-up shares:	\$88,603
Total Funds Raised	\$527,540

The underwriter has been notified of the Shortfall and the Shortfall funds have been received.

Jay Stephenson
COMPANY SECRETARY