

MARKET RELEASE

24 March 2016

Otto Energy Limited

TRADING HALT

The securities of Otto Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 30 March 2016 or when the announcement is released to the market.

Security Code: OEL

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)