



24 March 2016

Ms Frieda Orr ASX Issuer Officer Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Email: frieda.orr@asx.com.au tradinghaltsperth@asx.com.au

Dear ASX,

OTTO ENERGY LIMITED (ASX CODE: OEL) (the "Company")

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, the Company requests a trading halt in respect of its securities, to take effect immediately.

The Company is seeking the trading halt pending an announcement to the market in relation to progress and status of Byron Energy SM $6\,$ #2 ("SM $6\,$ #2") well.

The Company requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in or the commencement of trading on Wednesday 30 March 2016.

We confirm the Company is in compliance with LR3.1 and are not aware of any reason why the Company's request should not be granted.

Yours sincerely,

Neil Hackett
Company Secretary

Soulett

OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow an integrated petroleum business through high impact exploration
- Focused on conventional oil plays within proven petroleum provinces

COMPANY OFFICERS

John Jetter Chairman

Matthew Allen MD & CEO

lan Macliver Director
lan Boserio Director

Craig Hasson CFO

Neil Hackett Company Secretary

~Ends~

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