

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Echo Resources Limited
 ACN/ARSN 108 513 113

1. Details of substantial holder(1)

Name AXF Resources Pty Ltd
 ACN/ARSN (if applicable) 604 730 181

The holder ceased to be a substantial holder on 18/3/2016

The previous notice was given to the company on 1/1

The previous notice was dated 1/1

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
18/3/2016	AXF Resources Pty Ltd	Off market sale	\$2,987,655.97	22,981,969	22,981,969

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SHUANG REN	62 VINCENT ST, NEDLANDS WA 6009

Signature

print name SHUANG REN capacity DIRECTOR

sign here  date 21/3/2016