

22 March 2016

### 2.3 Securities on Issue as at Date of ASX Official Listing

The current total Issued Capital of the Company as at 18 March 2016 is as follows:

NUMBER	DETAILS	
<b>Issued Capital</b>		
	<b>Issued Capital – Ordinary Shares</b>	
37,851,730	Existing Ordinary Shares on issue	14.5%
100,000,000	Offer Shares	38.3%
123,125,000	Convertible Note Shares	47.2%
<b>260,976,760</b>		<b>100%</b>
	<b>Issued Capital – Ordinary Shares 12 months Escrowed</b>	
239,329,000	Consideration Shares	67.4%
115,625,000	Bonus Shares	32.6%
<b>354,954,000</b>		<b>100%</b>
	<b>Issued Capital – Ordinary Shares 24 months Escrowed</b>	
594,580	Existing Ordinary Shares on issue	0.3%
165,000,000	Consideration Shares	72.7%
50,000,000	Promoters & Advisors Shares	22.0%
1,875,000	Convertible Note Shares	0.8%
9,375,000	Bonus Shares	4.2%
<b>226,844,580</b>		<b>100%</b>
<b>842,775,340</b>	<b>Total Issued Capital as at 18 March 2016</b>	<b>100%</b>

Options Over Unissued Capital		
	Unissued Capital – Unlisted Options 12 months Escrowed	
115,625,000	24 March 2018 Unlisted Options exercisable at 2 cents	92.5%
<b>115,625,000</b>		
	Unissued Capital – Unlisted Options 12 months Escrowed	
9,375,000	24 March 2018 Unlisted Options exercisable at 2 cents	7.5%
<b>9,375,000</b>		
<b>125,000,000</b>		<b>100%</b>