



24 March 2016

CONDITIONS FULFILMENT OCCURS FOR SIBANYE TRANSACTION

Aquarius Platinum Limited (**Aquarius**) refers to the announcements and timetable which it has recently released regarding its transaction with Sibanye Gold Limited (**Sibanye**).

Aquarius is pleased to announce that in accordance with the timetable, Conditions Fulfilment has now occurred and all conditions have been met to the parties' satisfaction.

In accordance with the timetable, the last day to trade Aquarius shares on ASX, JSE and LSE will be Friday, 1 April 2016. Aquarius shares will be suspended from trading on the ASX, JSE and LSE as of Monday, 4 April 2016. The Record Date for determining Aquarius shareholders who are entitled to the consideration is 5.00pm (local time for each exchange) on Friday, 8 April 2016.

Aquarius shareholders should be aware that any transfer of Aquarius shares after they have been suspended may not be registered on Aquarius' register of members, which will (at the Record Date) solely determine to whom the consideration is paid.

For further information please contact:

In Australia:

Willi Boehm

Aquarius Platinum Corporate Services Pty Ltd

+61 (0) 8 9367 5211

In South Africa:

Jean Nel

Aquarius Platinum (South Africa) (Pty) Ltd

+27 (0) 10 001 2848

or visit: www.aquariusplatinum.com