



29 March 2016

Centralised Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> floor, 20 Bond Street  
Sydney NSW 2000

Dear Sir,

**SUPPLEMENTARY PROSPECTUS AND PLACEMENT OF SHORTFALL FROM  
NON-RENOUNCEABLE PRO RATA ENTITLEMENTS ISSUE**

Further to the Company's announcement on 17th March that the non-binding term sheet entered into in December 2015 with an international investment company (see ASX Announcement – 17 December 2015) had been terminated, the Company advises that it has agreed to terminate the binding commitment letter pursuant to which the investor was to subscribe for A\$1.36m under the rights issue shortfall or by way of an additional placement.

Orinoco has previously received expressions of interest for the majority of the remaining shortfall from existing shareholders and GMP Securities. Securities will be progressively allotted as the firm commitments and monies are received subject to the appropriate update of disclosure under the prospectus expected to lodged today.

Yours sincerely,

**For and on behalf of Orinoco Gold Limited**

A handwritten signature in black ink, appearing to read 'Phillip Wingate', with a large, sweeping flourish above the name.

**Phillip Wingate**  
Company Secretary