

ASX Release
29 March 2016

ASX: WSG

WolfStrike Commences Trading Today On ASX

- The company has completed an oversubscribed capital raise of \$2 million
- WSG will continue its organic growth plans and looks to accelerate our strategy of acquisitions in both Australia and New Zealand.
- Our immediate objectives are to continue to:
 - build on our current 3,000 plus customer base in NZ,
 - grow the current \$8.38 million rental book, and
 - kick start our Australian operations
 - Reduction of finance costs to increase cashflows
- We will be strengthening our Board and Senior Management team to support the incoming Managing Director with his growth strategy.
- Ian Bailey, the Managing Director, who has extensive experience in building businesses in both New Zealand and Australia, has been appointed to the board and Harry Fung has stepped down as per the Prospectus.
- We will keep the market fully informed and update shareholders on a regular basis.

Retail hardware and technology rental group, WolfStrike Rentals Group Limited (**WolfStrike, WSG or the Company**) (ASX: **WSG**) is pleased to announce that it has completed its relisting on the Australian Securities Exchange (ASX) following a successful and oversubscribed capital raising of \$2 million. The Company's securities commenced trading on the ASX at the commencement of trade on 29 March 2016.

WolfStrike's Board of Directors welcomes new shareholders to the Company and would like to thank all shareholders for their commitment and support for the relisting and the Company's future growth prospects.

WolfStrike's existing operations provide an excellent foundation for continued expansion, underpinned by growing recurring cashflows, a well-established and diversified customer base of 3,000+ small businesses, and established operational infrastructure to deliver organic growth in New Zealand and soon to be Australia.

The immediate objectives for the Company in the coming months are as follows:

- Continue organic growth plans and look to accelerate expansion strategy via acquisition in both Australia & New Zealand;
- Strengthen the Board and management team with the requisite industry skills and experience;
- Deliver growth from the existing operations, and facilitate a meaningful expansion into the Australian market;



- Put in place the Australian operational business, including the Australian General Manager to spearhead its Australian operations. This is being augmented by a sales & marketing campaign in Australia;
- Identify and progress a suitable entry point for an Australian acquisition with an existing customer base and operations;
- Ramp up sales & marketing initiatives in New Zealand to drive organic revenue growth into new sectors with new products; and
- Identify lower cost rental book funders to increase cashflows and profitability.

The result will be an expanded business with infrastructure being developed in the Australian market, increased Cashflow and a larger customer base.

WolfStrike's Managing Director Ian Bailey commented: "We are pleased to have completed our relisting on the ASX. With plans in place, new funds and a clear focus, we expect to continue the levels of growth we have had in the past to further expand our operations and increase shareholders value.

"We will continue to manage the cost base tightly with funds being deployed to building recurring revenue streams and expanding our diversified rental book now has contracted future cashflows in excess of \$8.3 million.

"The retail hardware and technology rental sector remains highly fragmented and we see considerable opportunity for further consolidation. The Company will look to earnings-accretive acquisitions together with the establishment of a strong and successful Australian market presence.

"In the very near term, we look forward to updating shareholders on new Board and senior management appointments that will help to facilitate our growth and bring additional technology rental sector and public company director experience to WolfStrike.

"The Company will continue to keep shareholders informed and updated on a regular basis. WolfStrike is trading well and the relisting is the first step in delivering meaningful returns for shareholders. We look forward to providing further updates shortly."

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