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30 March 2016

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE BPAY TECHNICAL DIFFICULTIES

Pura Vida Energy NL (**Pura Vida** or the **Company**) (ASX:PVD) has been advised that the BPAY facility for the pro-rata non-renounceable entitlement issue (**Offer**) has been experiencing technical difficulties over the Easter long weekend. It is understood that these difficulties should be resolved by 3.00pm (AWST) today. Funds transfers via BPAY should be able to be made after this time in accordance with the instruction on the Entitlement and Acceptance Form.

In the meantime, shareholders wishing to make other payment arrangements to take up their entitlement under the Offer should contact the Company Secretary, Dennae Lont on (08) 9226 2011.

We apologise for any inconvenience caused as a result of these technical difficulties.

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For more information:

General Enquiries

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