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The Manager  
Market Announcements Office  
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Exchange Centre  
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SYDNEY NSW 2000

## ***S SG Nano-Satellite Construction Commenced & Launch Contract Negotiations Enter Final Phase***

### **Highlights:**

- Construction has commenced on Sky and Space Global's (SSG) first three nano-satellites
- Nano-satellites to be completed as launch ready units by Q1 2017
- Rigorous "space operational" testing programs will be performed on the SSG nano-satellites, as part of the final construction phase
- SSG confirms scheduled launch of the three nano-satellite pilot constellation by mid-2017
- Launch contract tender process completed by SSG, now in final phase negotiations with a short list of launch providers
- Strong operational and strategic momentum to disrupt the multi-billion dollar global satellite communications market with SSG's first Equatorial nano-satellite constellation

Burleson Energy Limited (**BUR**) is pleased to announce on behalf of nano-satellite communication technology company Sky and Space Global (UK) Ltd (**SSG**), that the construction of the three SSG nano-satellites has commenced with GomSpace, and the first major completion milestone is expected within eight weeks.

Working closely with leading European nano-satellites contractor GomSpace, SSG remains on track to complete the construction of the three nano-satellites for delivery and Launch Readiness Review (LRR), in time to meet the planned launch timeline of mid-2017.

SSG plans to launch the three Nano-Satellites to form a constellation and initial communication network which can provide a significantly cheaper platform for voice, data and instant messaging services.

In addition, SSG confirms that it has entered the final phase of its launch contract negotiations and expects to have the launch contract signed in the coming weeks to lock in the launch timeline by mid-2017.

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The construction of the three nano-satellites and a ground station signals strong progress in the Company's commercial pilot phase as well as its strategy to disrupt the multi-billion dollar global satellite communications market, a market currently worth over \$5 billion and forecast to be worth \$10 billion by 2021.

The Company will continue to provide regular operational updates as the project completes material milestones in the coming months, including the signing of the 2017 launch contract.

**SSG's CEO Mr. Meir Moalem said,**

"We are delighted to report that strong progress has been achieved within the first few weeks of the construction of our three nano-satellites and that we remain on track to launch these nano-satellites under our pilot phase by mid 2017. The launch forms a crucial step forward in our strategy to disrupt the multi-billion dollar global satellite communications market by providing a significantly cheaper platform for voice, data and instant messaging services."

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#### **Contact Information**

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#### ***About Sky and Space Global (UK) Ltd***

##### ***World Experts and Highly Disruptive Business Plan***

SSG, a UK incorporated company with an Israeli Research and Development center of Aerospace and Satellite Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The core SSG business is to construct a communication infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

The SSG business strategy is to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the

founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilizing their unique IP-nanosat software protocols.

### ***About GomSpace***

*World leader in Nano-Satellites technology and solutions*

GomSpace is a Danish space company founded in 2007. The mission of GomSpace is to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems, based on innovation within professional nanosatellite technology.

- GomSpace develop and demonstrate new products and mission concepts for nanosatellites
- GomSpace provide cost-effective reliable subsystems and platform solutions to the expanding nano- and cube satellite market
- GomSpace provide advanced turn-key mission solutions to customers with demanding requirements.