



Updated Pro-Form Balance Sheet Based on Actual Funds Raised under Prospectus dated

16 February 2016

	30 June 2015 Pro-forma Unaudited
Current assets	
Cash	1,087,116
Trade and other receivables	-
Total current assets	1,087,116
Non-current assets	
Other financial assets	-
Total non-current assets	-
Total assets	1,087,116
Current liabilities	
Trade and other payables	-
Borrowings	-
Total current liabilities	-
Non-current liabilities	
Provisions	-
Total non-current liabilities	-
Total liabilities	-
Net assets / (liabilities)	1,087,116
Equity	
Issued capital	115,254,603
Accumulated losses	(114,167,487)
Total equity	1,087,116