

## ASX RELEASE

30 March 2016

# Lucky Lake Progresses Licensed Producer Application with Health Canada

### Highlights

- Lucky Lake Facility progresses to next stage of Licensed Producer (LP) application
- Prospective production capacity of 12,000 kg of medical cannabis (MC) per annum
- Significant expansion opportunity for MMJ
- Strengthens MMJ's position in the rapidly growing Canadian MC Market

**MMJ PhytoTech Limited (ASX:MMJ)** ("MMJ" or the "Company") is pleased to announce that further to the Company's 5 February ASX release regarding the recent inspection of its Flagship Duncan MMPR facility, the Company's Licenced Producer application on its second facility located in Lucky Lake, Saskatchewan has progressed to the next stage of the approval process.

MMJ's wholly owned Canadian subsidiary, United Greeneries is the owner of the 62,000 square foot facility which sits on approximately 18 acres of land. When construction of the facility's cultivation capability is complete, the Lucky Lake Facility will boost MMJ's production capacity of dried cannabis flowers by up to 12,000kg per annum, with the land and infrastructure at the property capable of accommodating large greenhouse structures, which would be instrumental for production of extraction grade medical cannabis.

Upon approval of its Licensed Producer application under the Marijuana for Medical Purposes Regulations (MMPR), the Lucky Lake Facility will be integrated with the MMJ's Duncan facility, expanding the Company's production capacity by more than 1000% and positioning it to be one of the largest Licenced Producers in Canada.

The progression of Lucky Lake's application is an indicator of Health Canada and MMJ's shared view that the Allard decision will not squeeze commercial producers out of the market and is unlikely to affect the market for pharmaceutical style medical cannabis products. Health Canada continues to approve cultivation licences and progress legislation that will facilitate a more open and robust medical cannabis system to address the industry's continued growth.

Commenting on the progress of the license application, MMJ CEO, Andreas Gedeon said, "We are very pleased to see Lucky Lake progressing towards approval as an MMPR Licensed Producer. The scale of this facility gives us scope for a massive expansion of our Canadian operations where demand for pharmaceutical grade medical cannabis continues to outstrip supply. Increasing our production capacity more than tenfold, will deliver significant economies of scale in cultivation and additional value downstream in our "farm to pharma" strategy, producing high value, pharmaceutical grade medical cannabis products."

The Company's application is now at the enhanced screening stage, where the proposed health, safety and security measures at the Facility will be examined.

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### About MMJ PhytoTech Limited

MMJ PhytoTech is a Medical Cannabis company, which aims to commercialise Medical Grade Cannabis (MGC) and high potential cannabis based therapeutics products to the rapidly growing international market with regulated medical cannabis laws. The Company operates three subsidiaries with operations across the entire Medical Cannabis value chain, encompassing the Company's "Farm to Pharma" strategy.

Its **United Greeneries** subsidiary has growing facilities in Canada and is fully integrated with Agrichem Analytical, its quality control and testing laboratory. **Satipharm** has a number of key international distribution partnerships for the distribution of cannabinoid-based pharmaceutical, nutraceutical and wellness products.

Through its **PhytoTech Therapeutics** subsidiary in Israel the Company has an exclusive research and licensing agreement with Yissum, the prestigious Research Development and technology transfer Company of Hebrew University in Jerusalem, Israel, a global leader in medical cannabis research.

<http://www.mmjphytotech.com.au>